

## CASE STUDIES

### McCain : Maximising value in Treasury Through Multilateral Intercompany Netting



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Global Treasury

McCain: Founded in 1956 and still 100%  
owned by the McCain family, McCain employs  
18,000+ and is the world's largest producer of  
potato products.

With a fully centralized treasury and running  
an In-House Bank (IHB) managing the finance  
for the group with 52 factories and selling to  
120 countries, in no problem for McCain  
Treasury.

Learn:

- how McCain manages all intercompany payments, includes 3rd party vendor payments in a POBO structure and FX hedge settlements via [multilateral netting](#)
- Interfacing to SAP to extract invoices
- How Back & Middle office is outsourced and integrated with McCain's Treasury operations
- Plans for the future