



Ameredev Speeds Towards Acquisitions with Quorum Land On Demand

"As a startup in the oil and gas industry, we needed the land system to be ready in time for our first acquisition. With Quorum, we were up and running quickly with land management and GIS."

- Erin Percy, Land Administrator, Ameredev

COMPANY

Ameredev was formed in 2015 by former employees of Three Rivers Operating Company, Cimarex Energy Co., and Concho Resources, Inc. and have a combined \$23 billion of M&A and \$2.2 billion of E&D capital investment experience. The company soon closed on an equity commitment from EnCap and initiated the search for its first acquisitions as well as the technology infrastructure to support the new assets.

OPPORTUNITY

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SOLUTION

To manage lease acquisitions, Ameredev began evaluating land systems. Ameredev needed an application up and running quickly to meet the deadline for its first closing. Ameredev chose Quorum Land On Demand because it can be deployed fast and in the cloud.

Corporate Headquarters

Austin, TX

Business

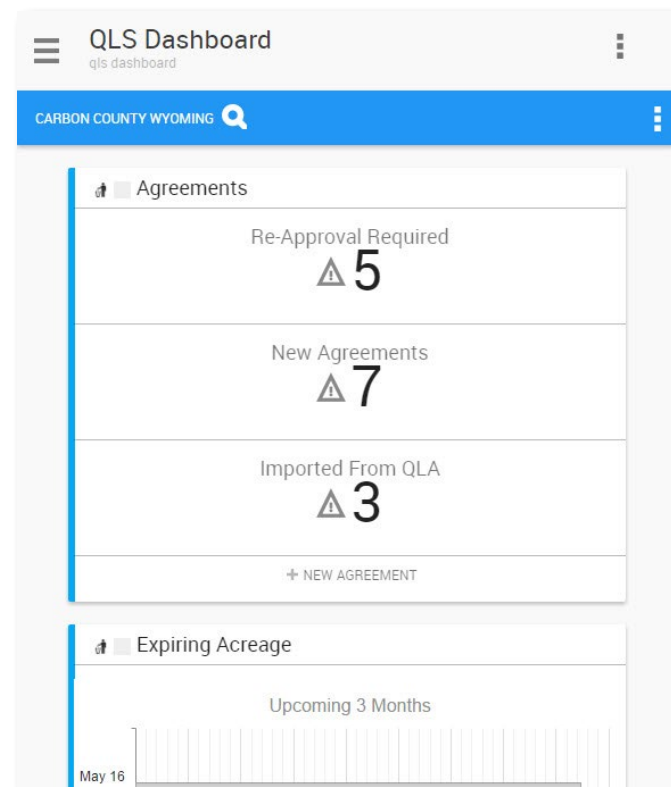
Oil and Natural Gas Exploration and Production

Quick Facts

Backed by a \$250 million private equity commitment

Quorum Solution

Land On Demand





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"Quorum land management is user friendly, configured for Esri® GIS mapping, and easy for employees to view information from the web. Deploying the system in the cloud was a clear and easy choice for both IT and business users."

- Erin Percy, Land Administrator, Ameredev

RESULTS

With Quorum Land On Demand, Ameredev was up and running quickly with land management and GIS. In addition to speed of deployment, Quorum offered Ameredev superior usability compared to other land systems. "Quorum Land is very user friendly," said Erin Percy, Land Administrator, Ameredev. "The layout, search, and reporting is well organized, which makes it easy to train new users as we grow," concluded Percy.

About Quorum

Quorum makes innovative finance, operations, and accounting software for energy companies. We're leading the digital transformation with a platform of integrated solutions proven to drive efficiency and agility throughout the energy value chain.

For additional information about Quorum or to request a demo, please contact Quorum Sales at 713.430.8612 or visit qbsol.com.

The screenshot displays the Quorum Land On Demand web application interface. At the top, the header shows the user 'Michael Foderetti' and the agreement 'MICHAEL'S LEA...'. Below this, a blue navigation bar contains icons for various functions and a 'NEW SUBDIVISION' button. The main content area is divided into a left sidebar and a main panel. The sidebar lists 'Agreement Group' as 'myQuorum Saved Test 1 (1/2)' and 'Agreement Detail' with a list of sub-items: (0) Acreage, (1) Depth, (0) Payment, (0) Obligation Information, (0) Cross Reference, (0) Additional Party, (0) Chain of Title, (0) Related Agreement, (0) Related Well, and (0) Agreement Summary. The main panel displays the 'Agreement Header [55203000]' with fields for 'Subject' (Lease), 'Agreement #' (55203000), 'Sub' (000), and 'Agreement Type' (Lease - Oil, Gas and Minerals). Below these are fields for 'Agreement Name' (MYQUORUM 1), 'File Reference Number' (8675309), 'Land Division' (West Division), 'Original Lessee/Grantee' (FODERETTI), 'Agreement Date' (4/13/2016), 'Country' (United States), 'Effective Date' (4/13/2016), 'State' (Wyoming), 'Term Length' (60), 'County' (Carbon), 'Expiration Date' (4/13/2021), 'Rights' (Oil), 'Property Status' (Non-Producing), and 'Landowner Type'. On the right side of the main panel, there are sections for 'Lease Extended' (with an 'Opt to Ext Exercised' checkbox), 'Extension Expiration', 'Primary Term Expiration', 'Status' (Agreement Status: Active), 'Inactive Reason', and 'Inactivation Date'.