fraxion

CUBE WS
WHERE WORKSTYLE MEETS LIFESTYLE

Company Name

Cube Workspace

Country or Region

South Africa

Sector

Property Management

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"Fraxion gives me more transparency," he said, "so I can see everything I need to see. I don't have to check up on people. So it definitely gives me a lot more time to do other things that I should be doing and allows me a level of peace of mind that the system is doing what it needs to do. I don't have to rely on people to be amazing because the system is."

Sean Friedrich
Finance Director

CASE STUDY

Company Profile:

Office space. Overheads. Conference rooms. Office equipment. Ah, the cost of doing business. For many professionals, startups, and entrepreneurs, the cost of doing business often stops them from, well, doing business. Fortunately, there's Cube Workspace.

With six workspaces nationally, located in Cape Town and Johannesburg, Cube offers flexible, ready-made, serviced office space for everyone from freelancers to established companies.

Solo designers can have a physical address and answering service to augment their virtual office. Small legal firms can have two offices and a conference room. Makers can network with like-minded peers in co-spaces. Tech companies can grow from small spaces to larger ones.

Before Fraxion:

In short, the team at Cube Workspace has made business easier for nearly everyone. But they had to turn to Fraxion to help make business easier for themselves.

A cloud-based spend-management system, Fraxion has helped Cube streamline their procurement process with a complete audit trail for full transparency."

With our old system," said Sean Friedrich, Finance Director at Cube, "people would literally have a pack of documents. They'd print out purchase orders, get them signed, email or scan them to get signed off again, and eventually get them to finance for my team to capture. I mean, in hindsight it was ridiculously slow and difficult to operate."

> "I would largely recommend Fraxion. There were no hiccups with implementation. It's easy for us to use, easy to maintain, and very much within our budget. Fraxion's like Apple. It's very user-friendly. You don't have to be a rocket scientist to operate it."

> "It's crazy to think about how we used to operate now that we have Fraxion as an automated system."

Sean Friedrich
Finance Director

CASE STUDY

"Not only that, people used to bypass our old system. Because they knew it took so long to get an expense approved, they'd go and have the work done without approval. Then the invoice would show up and we'd have no choice but to pay it. It was a stupid, stupid system."

The Solution:

So Cube turned to Fraxion for a workflow process tool that could manage their payment cycle.

"I know SalesForce quite well and what it offers," continued Mr. Friedrich. "I also looked at Microsoft Office in terms of designing your own workflow. At the end of the day from a cost and time perspective, it made sense to get something that was off-the-shelf but slightly customizable.

"Fraxion fit the bill. We put out maybe a thousand invoices a month through Fraxion. And I think we'd probably have to hire an additional two people in the department if we didn't have it."

"Automation is a big part of the improvement. That plus the fact that things are systematically controlled. Now people are unable to commit to an expense that hasn't been approved. If that somehow does happen, we can follow the audit trail and take action as needed. As an accountant and finance person, I like that.

"Not only did Fraxion improve Cube's workflow process, it also helped Mr. Friedrich sleep better at night.

BENEFITS

Benefit One
Ease of use and maintenance

Benefit Two
Approval workflows and control

Benefit Three
Audit trails and full transparency

Benefit Four
Automated process improvements