

Insurance Claim Solution Service Provider Improves Process Efficiency With Docketry

Boost your document workflows with Docketry's AI-powered platform

A large subscription-based insurance claim solution service provider in the US that delivers efficient claim solutions to its customers wanted to improve efficiency with an intelligent document processing solution and found Docketry as the right fit in terms of performance and cost.

Challenge

The existing process was time-consuming and lacked efficiency, leading to increased costs and delays for stakeholders in the claim industry. They wanted a solution to automate the claim process, provide quick and timely results, and eliminate the need for manual intervention.

Our Solution

Docketry offered everything that the client was looking for and was the right fit for the business. It offered fast and accurate document processing, and the team had enough experience and expertise working with the insurance sector.

We integrated Docketry with the existing workflows to minimize manual intervention, improve efficiency and reduce the cost of claims processing.

✓ MULTI-LINE DATA EXTRACTION

The forms come through different channels and Docketry collects these and classifies them based on document type for extraction.

✓ STRAIGHT THROUGH PROCESSING

Extract relevant information from claim forms submitted by various users and upload them to a claim processing system for further processing.

✓ MINIMIZING MANUAL INTERVENTION

The data entry process was eliminated completely with Docketry minimizing the manual work required in claims forms processing.

✓ HUMAN IN THE LOOP VALIDATION

The analytics dashboard shows field-level confidence score after extraction which alerts the human in the loop to verify the accuracy of data with below threshold level confidence score.

✓ AI/ML MODELS

The advanced AI/ML models used in Docketry improve the efficiency and speed of the entire claim process, reducing delays and costs for stakeholders in the claims industry

✓ INTEGRATIONS

Docketry provides SDKs and APIs for easy integration and setup. Seamlessly integrated Docketry with the existing system and set it up in a short time with APIs.

Outcomes

With Docketry the agility and efficiency of the entire data extraction process improved

- ✓ 60% reduction in manual working hours
- ✓ 90% error reduction
- ✓ 8x improvement in processing speed
- ✓ 55% cost savings

Reduced document processing time by 70%