



KOCH
AG & ENERGY SOLUTIONS

INDUSTRY

Conglomerate | Energy, Petroleum,
Manufacturing, and Securities

EMPLOYEES:

120,000

Koch, Inc.

Challenge / use case:

Koch reconciles monthly customer invoices for gas pipeline transactions against internal systems of record. On a rolling basis, Koch receives monthly invoices from companies who they buy and sell natural gas from during the month. Invoices for the pipeline companies can be between 10 and 100+ pages. Traditionally, an employee must reconcile the amount on the invoice with the internally recorded in their Energy Trade and Risk Management System (ETRM). If the invoice total and the deal record in Endur match, no reconciliation is needed. If they do not match, then the employee must manually find and settle the discrepancy. The discrepancy could be in the invoice or an internal system.

CLOSE



Solution:

The Sema4.ai Enterprise AI Agent Platform helps automate reconciliation for hundreds of customer invoices each month.



Business impact:

Significant reduction in manual tasks performed, resulting in an increase to productivity and cost efficiencies realized.