Simpli Contract
Intelligently Simple

Leading Digital Solutions Firm Tightens Contract Controls & Improves Compliance

The firm - with 10,000+ clients across industries spread over three continents - improved compliance, accelerated customer and vendor contracts, standardized business processes, and multiplied oversight while reducing dependency on legal teams.

Contracting Challenges

Contract turnaround time: Information mismatch and misplaced approvals on MSAs, SOWs, NDAs, work orders, and subcontractors delayed contracts.

Compliance: Users were unaware of the overall risks with multiple teams working on contracts over emails. Exception approvals, clause negotiations, and managing versions were chaotic.

Collaboration predicaments: Different teams used different channels for data gathering. Locating contextual information when in need was a challenge.

Lack of insights: There was no system to track contracts by status, by BUs, upcoming expiries, and turnaround time.

Inadequate visibility: Users were unable to track amendments done to a master contract and extensions done to SOWs.

Key Metrics

10+
business units

$250 M
in contract value per year

100+
contract templates

3,000+
contracts every year

500+
contract clauses

150+
active users

SimpliContract is a SaaS-based and AI-powered end-to-end enterprise contract lifecycle management platform. It helps organizations accelerate revenue, reduce risk, improve compliance, reduce expenses and boost productivity.

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Improved Compliance & Tightened Contract Controls with AI

SimpliContract's CLM platform helped the firm accelerate customer and vendor contracts while tightening contract control and improving compliance.

- Created a library of 100+ templates, 500+ clauses across 10+ business units for easy access for the legal team.

- Accelerated approvals and saved time for legal with configurable processes for different contract types.

- In-built collaboration enabled internal and external stakeholders to work on contracts in one platform without having to switch multiple systems.

- AI capabilities helped users search contracts, extract metadata and clauses from third-party contracts in seconds.

- Clause level approvals made workflow seamless and gave required insights on key risks that come with certain clauses.

- Ability to relate contracts helped users track amendments, addendums, renewals, and extensions for MSAs and SOWs, preventing potential revenue loss

- Exhaustive dashboards provided insights on pending drafts, signed MSAs, NDAs that converted to MSAs, new partnership agreements, etc.