



**Procurement Solution
Deployed in <10 Days Saves
Spend by 2.30%**



Overview

With a whopping \$5 Bn+ market capitalization, the client is one of India's leading steel manufacturers with facilities comprising iron making, steelmaking, and downstream facilities, spread across the country. The steel manufacturer invests heavily in advanced industrial facilities which gives control and ensures consistency across the industrial process.

The client operates with an achievable crude steel capacity of 9 million tonnes per annum. With production capacity of 300+ grades of steel, the company exceeds their customer's expectations and time sensitive requirements through comprehensive product portfolio, integrated facilities, and exceptional connectivity.

Challenges

- **Struggled to find competitive prices** and generate aspired savings
- **Inefficient procurement** journey due to lack of transparency and compliance

Solutions

- Offered **mobile-based application** to enable **faster bidding** and prompt sourcing with just a touch
- **Centralized historic and ongoing procurement data** at Procol's smart dashboard
- Integrated Procol's intelligence solutions to **reduce PR to PO turnaround time**
- Generated **customizable reports** and **real-time analytics** for contracts, suppliers, and savings

Impact

- **Digitized GMV** of more than **INR 2300 Cr+ in just 10 days**
- **Saved 2.30%** of the total procurement spend within two weeks of deployment
- **Unlocked 100%** vendor participation in **50+ events**



Future Roadmap

- **Collation, categorization, and management of spend** to improve visibility and achieve better cost savings
- **Vendor discovery** to explore more vendors for relevant categories at a single place

About Procol

Procol® solutions support the marketplace for modern business, creating frictionless exchanges between thousands of buyers and suppliers across the entire source-to-contract process. Our market-leading solutions enable companies to simplify collaboration with their trading partners, make smarter business decisions, and extend their collaborative business processes with an open technology platform. More than \$1 billion in commerce has taken place via our network. To learn more about Procol solutions and the transformation they are driving, visit www.procol.io



Get a free demo

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