SideDrawer enhances secure document management with SOC 2 certification

SIDEDRAWER™

ThreatIQ

KOBALT.IO

THE GOAL

Enable end users to share and store sensitive document securely

In the past two years, most companies have been fully relying on technologies to collaborate with clients. Email is often one of the go-to tools to communicate, share contracts, financial reports or other confidential documents with clients. However, using email as a tool to distribute sensitive information can expose companies to security and privacy risks as we are seeing regularly in today's environment.

SideDrawer recognized these pressing security and privacy issues since day one and was eager to emphasize security as a top priority for its Document Vault Collaboration Platform. The SideDrawer team identified System and Organization Controls 2 (SOC 2) as an enabler to enhance high-level security for their platform and earn clients' trust, as well as leverage SOC 2 for early and rapid business growth.

Achieving SOC 2 compliance requires advance planning and preparation. While SideDrawer incorporated many procedures and controls earlier on, they chose to engage with Kobalt.io to leverage additional resources, support and gain access to over 70 security experts to elevate security practices.

ABOUT SIDEDRAWER

SideDrawer Inc. is an API based Enterprise Document Vault Collaboration Platform. The platform allows individuals and businesses to collaborate and engage in document management securely, or enterprises and startups to incorporate pre-existing document workflows into their own unique user experience.

What is SOC 2?
SOC 2 is a security (and other criteria) controls attestation procedure and criteria. It's used by technology-based and third-party service providers to independently evaluate and report on their security controls.

THE SOLUTION

The process of achieving SOC 2 compliance can be time-consuming and complex. Kobalt.io assigned designated compliance experts to focus on supporting SideDrawer. Also, a SOC 2 audit needs to be conducted by a certified auditor. Kobalt.io connected one of its Alliance Members, ThreatIQ, with SideDrawer to execute SOC 2 audit and provide expertise.

KOBALT.IO'S ROLES

Work as an extension of SideDrawer's team to achieve compliance.

Reduce SideDrawer's efforts and operational overhead.

Develop a clear and actionable strategy plan.

THE APPROACHES

1. Leverage the security foundation built by SideDrawer

Gaston Siri, SideDrawer's Co-Founder and CEO, proactively built security and privacy into the business from day one, knowing that it would be a key driver for early and rapid business growth. Kobalt.io assessed SideDrawer's existing security and privacy foundation, and built the SOC 2 compliance strategy to further strengthen their policies.

2. Take ownership to strengthen SideDrawer's cyber security posture

Kobalt.io's experts aimed to assist SideDrawer as an extension of its team, without obstructing daily operations or workflows. After understanding SideDrawer's capabilities, project stakeholders and work culture, Kobalt.io was able to handle security assessments, policy and security control development and other related tasks effectively.

3. Maintain consistent communication and align strategy with ThreatIQ to drive best results

Kobalt.io runs SOC readiness assessments based on SOC 2 controls. This allows ThreatIQ to shorten the SOC 2 audit timeline and reduce the cost for SideDrawer.

"
We chose Kobalt.io given their ability to proactively support us and recognize the hard work we put upfront into our operations and processes, which reduced the workload required to achieve compliancy.
"

Gaston Siri
Chief Executive Officer

THE RESULTS

Closed more contracts faster

SOC 2 compliance became a sales enablement for SideDrawer. When clients and prospects raised their concerns about security and privacy in SideDrawer's services, sales reps were able to assure clients that they handle data with care.

Opened up new streams of business opportunities

Clients tend to work with service providers that have strict security controls in place. With SOC 2 certification, SideDrawer now meets the security and privacy requirements of all its target customers (small, medium and enterprise companies) and gains a competitive advantage to win more deals.
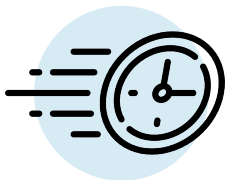
Empowered SideDrawer to respond to security and privacy inquiries immediately

When clients and prospects had doubts about SideDrawer's security and privacy controls, SideDrawer was not able to provide an audit report to clients, which affected deal conversion rates. However, after achieving SOC 2 compliance with Kobalt.io, SideDrawer is readily able to provide industry standard audit results to all customer inquiries without lag time.

KOBALT.IO

About Kobalt.io

Kobalt.io assesses, develops and runs cyber security programs for small and mid-sized business. We provide security operations and advisory services to your business - to empower your ability to embrace cloud infrastructure; protect data stored in critical SaaS applications and your corporate environments, and ensure confidence in your security visibility.

Interested in learning how we can help your business?
Contact info@kobalt.io