VIS: Becoming an Intelligent Enterprise to Aid Compliance and Enhance Business Insights

Vátryggingafélag Íslands hf. (VIS) aims to "make insurance easy" for its customers, whether they are individuals seeking to insure their property, vehicle, or pet or organizations looking to avail of a range of business services. The company wants to become a digital services organization that innovates the way insurance works while providing an excellent experience for customers.

To support its business goals, VIS wanted access to real-time data to help it make smart, nimble decisions. The company understood it was time to transition to a **next-generation ERP suite**.

THE BEST RUN SAP

Digitalizing and Future-Proofing the Business with
SAP S/4HANA®

Before: Challenges and Opportunities
- Need to upgrade the ERP landscape to enable increased innovation
- Challenges integrating data from SAP® software to the data warehouse to access full data insights
- Complex software environment with multiple services partners
- Outdated user interface, reducing employee productivity

Why SAP and Origo Group
- SAP's commitment to innovation and its reputation as a trusted, safe, and stable technology partner
- SAP S/4HANA® for a centralized suite enabling a single source of truth and automated, digital workflows
- Origo's trusted advisor status and expertise in implementing SAP S/4HANA and other SAP solutions

After: Value-Driven Results
- Better support for decision-making with real-time business insights and faster reporting, for example, through the ability to use general ledger reports in the settlement process
- Faster annual audit thanks to improved data quality and availability
- Decreased IT complexity with a standardized software environment built around best practices
- An environment that empowers employees to work more productively
- Simplified system landscape, enabling one source of truth and increased transparency
- Potential to further increase employee productivity using the SAP Fiori® user experience

"Thanks to SAP S/4HANA, we have built a standardized, robust, and reliable general ledger system that can provide **high-quality data** to support decision-making."

Trausti Elísson, Development Manager, Vátryggingafélag Íslands hf.

~70%
Faster financial report generation, from minutes to seconds

20%
Faster completion of finance-related tasks due to improved user interface

Featured Partner

.or°go.

Vátryggingafélag Íslands hf. (VIS) Reykjavík, Iceland https://vis.is	Industry Insurance	Products and Services Insurance for individuals, families, companies, institutions, and municipalities	Employees 200	Revenue KR 30.6 billion (€207.5 million)	Featured Solution SAP S/4HANA

THE BEST RUN SAP

Navigating a Highly Regulated Industry with Increased Data Quality and Availability

Insurance company Vátryggingafélag Íslands hf. (VIS) worked with Origo Group to implement SAP S/4HANA®, taking advantage of Origo's high-quality hosting and services offering for the suite.

Having completed the implementation project in just five months, VIS now benefits from having all SAP® software services in one place, from hosting servers and application services to data stored in SAP HANA®. This has increased confidence in the company's ability to access the correct data at any time, which is a strategic priority for an organization in such a highly regulated and data-driven industry.

Overall, SAP S/4HANA has become a key enabler for capturing the value of data in a faster and more accurate way. This means activities such as auditing, compliance, and risk management are much more efficient. VIS now plans to take advantage of the SAP Fiori® user experience to create an intelligent, consistent, and intuitive interface, further increasing employee productivity.

One
Source of truth

20%
Faster annual auditing processes

THE BEST RUN **SAP**