



JE Stacey & Co builds on its efficiency with Advanced Exchequer.

Like many building companies, JE Stacey generates a great deal of paperwork when it comes to accounts, payments, job costing and so on. Prior to adopting Advanced Exchequer, JE Stacey was operating a mainly manual system to handle these tasks that proved time consuming.

The company then decided to look into fully automating its accounting procedures to improve efficiency and reduce costs.

Upon recommendation from Ten-25 Software, JE Stacey looked into Sage and Exchequer as suitable financial management systems. Richard Stacey of JE Stacey comments, "We opted for Exchequer on the grounds of efficiency and its ability for greater data recording and reporting facilities. We did consider Sage, but felt it didn't entirely meet our required criteria."

For over 20 years Ten-25 Software has developed trading and stock control systems for merchants, importers and stockists. "We always recommend Advanced Exchequer to our customers," says Ian Oldrey of Ten-25. "Having reviewed the market we felt it was the best fit with the sort of business we supply, and we have fully integrated their financials into our STRIP5 trading system."

JE Stacey uses a 5-user licence version of Exchequer for accounting ledgers, accounts reporting, job costing and applications and valuations. The company will also soon be using

the BACS Plug-In facility to make payments to suppliers and sub-contractors.

"We are particularly pleased with the job costing import facility," continues Richard. "It means that our materials can be imported directly from our sister company via our sales order processing software, which has significant cost saving implications."

The Applications & Valuations module is also very important to our business due to its accuracy and historical record-keeping."

Exchequer's costing features assist sub-contractors, contractors, contract managers and account managers to manage their work-load and achieve the right results. The module offers a flexible reporting environment that incorporates either job or project based reporting. This is complemented by on screen budget, commitment, actual and variance costs.

The functionality of the module is then enhanced seamlessly by the introduction of the Applications and Valuations module



Client >

JE Stacey & Co

Sector >

Construction

Project >

Automate account procedures.

"We record all financial transactions via Advanced Exchequer and use the system to raise supplier payments. Exchequer also allows us to produce numerous comprehensive management reports through its modern technology."

Richard Stacey >
Managing Director >
JE Stacey & Co

75% paperless in finance department.

to offer a comprehensive range of functionality for contractor/sub-contractor based organisations.

JE Stacey operates under the HMRC Construction Industry Scheme (CIS), which is a tax system for the construction industry which sets out special rules when dealing with income tax and National Insurance matters. Richard comments, "The beauty of Exchequer is that it calculates CIS deductions and other values, which will assist us in production of our HMRC returns."

As part of the Exchequer solution JE Stacey is using Sentimail, a module that allows them to rely on proactive business alerts to keep updated on areas of its financial operation.

Richard says, "We currently use Sentimail as a reference for sales staff, when transferring customer ledger balances from Exchequer into our sales order processing system," continues Richard. "However, I see greater use of this module as time goes by. We feel that Exchequer is fulfilling our immediate objectives and we foresee future benefits, especially in the reporting of financial information as well as for releasing (and claiming) of purchase (and sales) returns".

"We opted for Exchequer on the grounds of efficiency and its ability for greater data recording and reporting facilities. We did consider Sage, but felt it didn't entirely meet our required criteria."

Richard Stacey >
Managing Director >
JE Stacey & Co

More information

w oneadvanced.com
t +44(0) 8451 605 555
e hello@oneadvanced.com

Ditton Park, Riding Court Road, Datchet, SL3 9LL

Advanced Computer Software Group Limited is a company registered in England and Wales under company number 05965280, whose registered office is Ditton Park, Riding Court Road, Datchet, SL3 9LL. A full list of its trading subsidiaries is available at www.oneadvanced.com/legal-privacy