Advancing Leaders Meets Corporate Ingenuity at Avis Budget Group

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Advancing Women Leaders | Changing The Game For Women In The Workplace

Avis Budget Group is a leading global provider of mobility solutions, operating three of the most recognized brands in the industry through Avis, Budget and Zipcar, the world's leading car-sharing network. Together their brands offer a range of options, from car and truck rental to on-demand car sharing that brings vehicles closer to where and when customers need them, by the minute, the hour, one-way, daily, weekly and months-long reservations.

With more than 70 years of experience in managing global fleets and with one of the largest fleets of connected cars in the world, they are committed to innovation and are moving the future of mobility forward.

Advancing Women Leaders in a Changing Marketplace

When major competitors launched a new offering, Avis quickly responded to the challenge of a changing marketplace. Recognizing a need to invest in human capital to foster innovation and stay competitive in the shifting landscape. Avis also acknowledged that, within that goal, it was important to develop and retain a qualified, diverse workforce that included a greater share of female leaders.

Avis selected Linkage's <u>Women in Leadership Institute</u>¹⁶⁴ as a strategic element of its women's leadership training and Global Women's Initiative. Linkage took a customized approach to Avis's participation in the Institute, deploying its Agenda for Change¹⁶⁴ model as the framework.

Prior to attending the Institute, the 26 participating high-potential female leaders, alongside Linkage consultants, studied Avis's relevant customer research, competitive intelligence, and the financial and operational implications of the new service. With that background in mind, the participants attended the Institute as two intact learning teams.

Beyond the standard Institute sessions and activities, the two women's leadership training groups received customized on-site experiences that addressed their leadership development and business needs simultaneously. Both teams spent their time at the Institute and the 30 days following it working alongside Linkage facilitators to develop preliminary conclusions, recommendations, and action plans for a new, competitively disruptive service. They then presented their final conclusions and recommendations to Avis's senior leadership team.

Innovative New Revenue Streams Create Tangible Success

As a direct result of the teams' recommendations, Avis launched the new Select and Go service in markets nationwide. This new offering provides a highly profitable revenue source that includes great benefits to Avis customers. Importantly, the program's features are difficult to replicate, preserving innovation and protecting this new revenue stream.

One of the Institute participants was promoted to lead the development and launch of the new Select and Go service, and many other Institute participants went on to play significant roles in the development and roll out, as well. Avis continues to send a team of leaders to the Women in Leadership Institute[™] each year for women's leadership training and to address a strategic business initiative.

Success Across the Board

By pairing women's leadership training with business needs alongside the organization's goal for a more diverse, inclusive leadership. Avis was able to tackle three goals in one effort. In providing high-potential female leaders with an opportunity to develop something innovative and prove their capabilities, Avis was able to create something tangible that, in turn, led to new in-house opportunities for those leaders' professional growth. And by doing well in their new roles, those leaders' delivered immediate results to the bottom line while also providing a sustainable advantage.

Avis has continued this approach, maintaining its ideals, focus, and annual Institute participation to continue driving results, innovation, and acceleration for highpotential female leaders.