



Case Study

Response cuts time-to-pay for high-growth businesses

Response is a B2B marketplace that helps high-growth businesses optimize sourcing and procurement.



Industry

Software

Features

B2B checkout

Business type

Marketplace

Website

tryresponse.com

The problem

Response was using an escrow service and Stripe to accept payments. Response needed a way to turn over transactions in the fastest way possible in order to ensure speedy procurement of supplies. They also wanted to provide a streamlined customer experience.

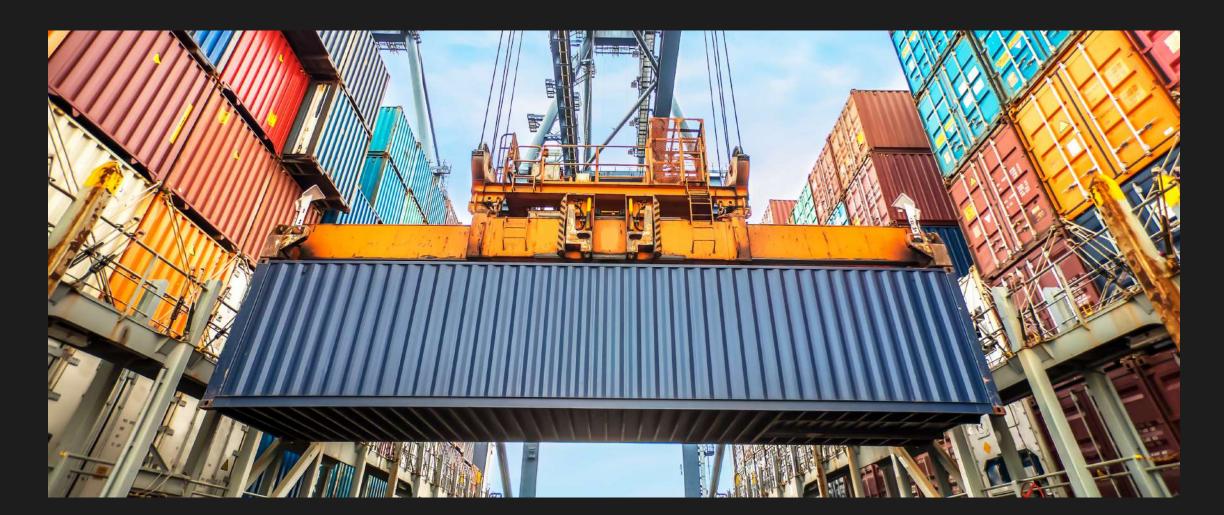


With Balance, Response was able to reduce our time-to-pay from over a week to a matter of minutes while creating a frictionless experience for our buyers.

Keivan Shahida / CEO

The solution

With the Balance B2B Hosted Checkout, Response reduced time-to-pay, which now helps them meet requests in the fastest way. Response was also able to reduce payment and payment operations costs. At the same time, the company was able to start offering instant payment terms right in the checkout on their website. With Balance, Response can evaluate the risk for new buyers in six seconds, and provide transaction financing to qualified buyers immediately. This expands the number of buyers they can help. Finally, Response reported a marked increase in buyer satisfaction.



Learn more

With Balance, it's easy for marketplaces to set up seamless business transactions for buyers and sellers. <u>Learn more</u> about accepting multiple payment methods, instant terms, automatic vendor payouts, automated collections, and beyond.