**Digital Case Study
Standout Award Winner**

📄 **botminds.ai**

How A Construction Conglomerate Revolutionized Tender Risk Analysis

5 days to 5 hours

ABOUT CLIENT

➤ Our client is an EPC Company, part of a multinational conglomerate, with presence in over 30 countries. In addition, the client has a long history of servicing businesses and governments in varied domains. Their domain expertise spans across different industries including Hydrocarbon, Power, Oil, Gas, Defense, Ship building, and so on – and has a huge economic impact around the world.

BUSINESS SCENARIO

➤ The client had to analyze tender documents, especially risk clauses, to identify the right projects to bid on. Tenders are voluminous and can be 1000s of pages long. Responding to such tenders in a timely and accurate manner is a labor-intensive effort.

BUSINESS **CHALLENGES**

01

Identifying Risk Clauses

Information provided in tenders was dense, scattered, and at times, even footnotes contained critical information. Due to the low margin of error, a slight discrepancy in data was vulnerable to the financial well-being of the client.

02

Complex Document Formats

A complex project bidding process involved reading and scanning multiple documents that were 1000 pages long. The manual activity was rule-based and error-prone.

03

Accurate Costing & Timely Bidding

Tender analysts needed to decide whether to bid, analyze the risks involved, and identify key red-flag clauses that needs critical examination.

04

Subjectivity Errors

The risk matrix used by our customer was very specific to a particular company or business unit.

botminds.ai

BOTMINDS
SOLUTION

⦿ Botminds AI auto-assigned risk scores based on its past learning, specific to the organization risk profile.

⦿ Generated downloadable tender information sheets with clauses & key terms that link back to the original document location.

⦿ Subject matter experts were able to validate extracted clauses side-by-side with the original document.

BUSINESS
IMPACT

Confident Bidding

With skills trained to identify red flag clauses and to quantify risks, our client was able to confidently bid on tenders 10x faster. TAs were freed from going through boring documents to identify red flags.

Reduced Bidding Time

Tender analysts were saved 80% time through document sets, automated risk evaluation; performed validation for each tender against 3 earlier.

Faster Training Period

After feeding 1000 document examples within 15 days, Botminds achieved 100%accurate data and all the quality metrics defined before initiating the process.

Seamless Onboarding

Trained models shared with several business divisions ensured 90% onboarding efficiency for subsequent projects.

botminds**.ai**

Value Delivered

5days to 5hrs Time reduced in identifying and scoring red flag clauses	**10x** Faster Analysis	**80%** Time Saved
100% Confident Bidding	**90%** Onboarding Efficiency	

BOT's Speed and MIND's Intelligence, completing the automation circle.

World's first Unified Intelligent Document Processing & Process Automation Platform

Botminds is an AI-first, Unified IDP & IPA platform. Using our platform, you can automate and begin extracting data for your document centric processes within weeks.

For more information:

visit us www.botminds.ai or email us hello@botminds.ai

botminds.ai