



Case Study

clausেমatch | PensionBee

Getting ready for IPO and high-growth with automated compliance processes

Preparing a company to be listed on a Stock Exchange is not an easy task. Leading UK online pension provider, PensionBee, realized they needed to have tight control over the multitude of documents that they had to prepare and review. They also wanted to put in place a compliance program that could keep up with their growth trajectory.

Learn how and why PensionBee implemented a single, scalable platform to automate policy management processes and effectively distribute controls and procedures to their staff, while allowing their team to focus on growing the business and delivering excellence to their customers.

The challenge

With a small compliance department - often a one-person team, the challenges for a heavily regulated, high-growth organization can stack up. As these businesses grow, they need to make sure all regulations and compliance requirements are being met across the different business functions. How can high-growth organizations put together a scalable compliance program, without burdening their compliance team with time-consuming, administrative tasks? Furthermore, in PensionBee's case, how could they prepare for an IPO and make sure that the company is fully compliant while it scales up and expands its business?

These were the challenges PensionBee's compliance team faced when they decided to look for a solution to automate their document creation, management, and distribution processes.

The solution

PensionBee adopted Clausematch to provide a centralized view of all their policies, procedures, standards and controls. The solution enables their team to edit and collaborate on documents in real-time, tracking all edits and providing a full audit trail of the changes. The first line team is also able to interact with the policy owners through a designated Q&A function, whenever they have any questions. The platform allows PensionBee to efficiently prepare and review all of its documentation, reducing the amount of time the compliance team spends on low-value administrative tasks, and increasing the team's efficiency.

They have also adopted Clausematch's policy portal, to give their team access to the most up-to-date company policies and procedures. Every member on the team has access to the platform and has the option to confirm they have read, understood and will adhere to any new or updated policies. They are able to search the library of policies, mark favorite documents, and receive email notifications every time a new policy is released.

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PensionBee is committed to transparency and high standards of corporate governance, and compliance automation is an important part of this. Clausematch has helped us organize our company policies in one place to make it as simple as possible for staff to find the information they need while providing a comprehensive audit trail. Streamlining our policy management has removed the need for manual reminders and repetitive admin tasks, freeing up the team to spend more time doing what they do best - helping our customers look forward to a happy retirement.”







— Romi Savova,
CEO, PensionBee

The results

The adoption of Clausematch Policy Management and Policy Portal simplified workflows and led to increased efficiencies, allowing PensionBee's compliance team to focus on strategic tasks, instead of spending their time with lower value, administrative processes. They, now, can distribute the policies to their whole team, quickly, with minimal effort, complete attestation and access to a comprehensive audit trail senior management can refer back to when needed.



Benefits realized include:

-  Scalable and streamlined policy templates
-  Increased policy awareness, with advanced search capabilities, My Policies Dashboard, and automated email notifications on changes
-  Evidencing compliance throughout IPO process
-  Reduced approval times for policy creation and update
-  Digital-first, smart documents optimized for desktop, mobile, and tablet devices
-  Presentation-ready reporting to evidence compliance and manage policy adoption and adherence

About Clausematch

Clausematch is an award-winning regulatory technology (RegTech) company that enables companies to run their businesses safely and meet compliance obligations. Clausematch's AI-powered platform provides end-to-end policy management and regulatory compliance solutions to help organizations navigate the compliance lifecycle.