

One of the world's largest snacks companies enabled invoice verification for ITC unblock with our managed services

COUNTRY
India

DOMAIN
FMCG



About Client



Business Challenge



Our Solution



Business Outcome



About Client

They are an American multinational confectionery, food, holding and beverage and snack food company. They have operations in more than 80 countries and employ around 80,000 in their factories, offices, research & development facilities, and distribution activities around the world.





Business Challenge

- Step 1: Limitations with manpower to fetch bulk data from their reedsoft
- Step 2: Verify that invoice data with GSTN
- Step 3: Establish certain mandate validations for further procedure
- Step 4: Upload the invoice status in their ERP, for unblocking ITC.





Our Solution

- Provided trained manpower:
 - » To fetch data from reedsoft, verify it manually with GSTN
 - » To ensure the required enterprise validations are met
 - » To upload the invoice status in their system.





Business Outcome

- ✓ Process efficiency with managed human resource
- ✓ Automation can't always suffice business needs eliminating human intelligence
- ✓ Enhanced invoice authenticity and maximized Input Tax Credit.





Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnet Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

Cygnet TaxTech

Cygnet Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnet Tax Tech.

Cygnet Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnet Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnet Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

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