

Cygnat TaxTech

Simplified GST return filing for a financial services provider.



About Client



Business Challenge



Our Solution



Business Outcome

COUNTRY
India

DOMAIN
BFSI



About Client

A financial services provider that offers a wide range of services including realty broking & advisory services, investment banking, mutual funds, housing finance and more across India.





Business Challenge

- Unavailability of a centralized source system
- Multiple entries from multiple data sources
- Volumes of unregistered transactions captured in multiple source systems for the same return period Reluctance to change data format already developed basis their previous ASP GSP provider





Our Solution

- Designed an on-premises data warehouse processing tier enabling a single file format for B2B transactions
- Consolidation of B2Cs & HSN summary
- Delivered manual & auto mode in the data converter utility to give a quick access for users to validate and recheck the data points





Business Outcome

- ✓ Accelerated access to finance data
- ✓ Reduced turnaround time for analysis and reporting
- ✓ Analyzed various periods & trends for future predictions





Established in 2000, Cygnets Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnets Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnets Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnets Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

Cygnets TaxTech

Cygnets Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnets Tax Tech.

Cygnets Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnets Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnets Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

 hello@cygnettaxtech.com