

Cygnat TaxTech

# An Indian subsidiary of an international fashion company automated their manual process with GL reconciliation



About Client



Business Challenge



Our Solution



Business Outcome

COUNTRY  
India

DOMAIN  
Retail





## About Client

They are international, family-owned fashion company with a strong foundation. They have a range of more than 20 individual fashion brands, also providing fashion clothing and accessories for women, men, teenagers and children.







## Business Challenge

- Need to reconcile the GL with the returns and invoices reported by the vendors
- Huge volume of data leading to audit check-ups with sample data
- Tedious and time-consuming process of validating bulk entries every month end.







## Our Solution

- Automated process leading operational efficiency.
- Realtime data sync between income, expense and tax GL and GSTR-1 and 2A.







## Business Outcome

- ✓ Reduce man-hour requirements bringing efficiency.
- ✓ Entries in income and expense GL updated with the flag if data has been reported in GSTR-1 or available in GSTR-2.
- ✓ Achieve operational efficiency.





Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnet Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

## Cygnet TaxTech

Cygnet Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnet Tax Tech.

Cygnet Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnet Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnet Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

[hello@cygnettaxtech.com](mailto:hello@cygnettaxtech.com)