### Cygnet TaxTech

Reduced manual efforts to convert data in GSP format for an automobile manufacturer









COUNTRY DOMAIN
India Automotive



### About Client

One of the leading global automobiles manufacturing companies offering an extensive range of integrated, smart and e-mobility solutions





### **Business Challenge**

 Lack of system to automate & convert huge volume of data in required GSP format

Tedious process of grouping the huge data with numerous HSN line item

 Manually operations of excel generation for bulk invoices keeping in mind numerous rules and conditions

 Inaccurate system-level checks to manage regulatory requirement of Data mapping

 Manual & repetitive process of huge volume of data conversion leaded high cost & time

Obsolete system and lack of integration capabilities

Inadequate and inaccurate data in output with various errors





# Our Solution

- Enabled data processing from file source to destination folder with automation capabilities
- Implemented data cleansing, massaging, mapping, validating and reconciliation with applied logics
- Ease of use with quick communication via email notification for SFTP, S3 File downloads & Uploads
- Enabled multiple data conversion in any tabular format.







# Business Outcome

- Converted 50000 data/line items 2 to 3 minutes with required logics.
- Converted 5,00,000 data/line entries within 15 mins with validations.
- Simultaneouslyprocessed multiplefiles resolving processing issues and enhancing accuracy.
- Saved maximum man-hours and operational costs



## **Cygnet** Infotech

Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnet Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

#### Cygnet TaxTech

Cygnet Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnet Tax Tech.

Cygnet Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnet Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnet Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.