Cygnet TaxTech

Developed a centralized data warehouse for a leading real estate company

COUNTRY
UAE

DOMAIN
Real Estate

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About Client

The Group maintains diversity of properties and commercial assets across Dubai and the Northern Emirates to an exceptionally high standard. Their assets have diverse categories like offices, retail units, showrooms and warehouses offering business customers a unique, and fully integrated operation and experience.

Business Challenge

- Multiple data sources and data formats with multiple file extensions

- Multiple source system for daily reconciliation of transactions at organization level.

- Manual processes to manage large volume transactions

- Manual effort for data massaging and cleansing

- Client had complex apportionment calculation based on floor area

Our Solution

- Designed and developed a central data warehouse and integrated all the source systems

- Integrated Cygnet ETL tool & connected it for data extraction and data massaging

- Automated the data uploading process for VAT filing.

- Implemented reporting structure for transaction counts between users and source systems.

- Provided automated reconciliation and apportionment basis floor area and yearly apportionment reports.

Business Outcome

- ✓ Reduced man-hours and enhanced process efficiency

- ✓ Saved operational cost with automation.

- ✓ Accurate VAT filing without scope of any errors

Cygnet Infotech

Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnet Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

Cygnet TaxTech

Cygnet Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnet Tax Tech.

Cygnet Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnet Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnet Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

✉ hello@cygnettaxtech.com