Cygnet TaxTech

Achieved seamless GST compliance
for a vocational training business

About Client

Business Challenge

Our Solution

Business Outcome

COUNTRY
India

DOMAIN
Education

About Client

A learning solution provider with over 1300 centers and has trained over 7 million students worldwide across 40 countries.

Business Challenge

- Difficulties in preparing data for GST annual return & GST audit

- Lack of proper understanding of SAP configuration and customization

- Generate trail balance reports for 35 business locations as per SAP standard configuration.

Our Solution

- Developed an SAP solution to generate customized Z Report for trial balance

- Ensured reconciliation with the financial statement and the sales ledger

- Ensured compliance with the provision of GST annual return & GST audit report and reconciliations created user-friendly dashboard to access Z-report period-wise, business place wise and general ledger

- Trained end-users to use different tools and trial balance report

Business Outcome

- Extraction of GSTIN wise trial balance delivered with a user-friendly interface

- Optimized internal audit and controls

Cygnet Infotech

Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnet Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

Cygnet TaxTech

Cygnet Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnet Tax Tech.

Cygnet Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnet Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnet Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

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