

## A multinational real estate automated their payment blockage process

COUNTRY  
India

DOMAIN  
Real Estate



About Client



Business Challenge



Our Solution



Business Outcome





## About Client

They are one of the biggest real estate developers in India. Their sites are all over Mumbai, Thane, Hyderabad, Pune and London, and have an unbeatable record for before time Occupancy Certificate.







## Business Challenge

- Manual reconciliation processes leading to missing values.
- Team needs to ensure stringent checks for blocking payment of invoices which are not reported by vendors.
- Increased man-hour with manual file upload and download process with every minor update.
- Lack of tracking capability in system restrictions to block payments.







## Our Solution

- Automate the entire process flow, i.e., file upload-download, reconciliation checks ensuring accurate data details.
- Ensure system restrictions from cockpit and block autopayment for missing entries, while allowing exceptions as per business requirements.
- **Enable auto payment once data entries available and automate the block payment process.**
- Enable booking of invoices based on the data appearing in GSTR-2A.







## Business Outcome

- ✓ Reduce man-hours and enhance operational efficiency.
- ✓ Quicker booking of invoices using GSTR-2A data.
- ✓ Fully automated system with zero manual intervention.
- ✓ Secure your ITC claim with restricted payment process.





Established in 2000, Cygnets Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnets Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnets Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnets Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.

## Cygnets TaxTech

Cygnets Infotech has achieved great milestones with demonstrated expertise in Tax Technology with Cygnets Tax Tech.

Cygnets Tax Tech has emerged as one of the leading GST & VAT solution providers, catering to hundreds of large & medium-sized organizations, tax consultants, and partners across India, Europe, the UK, the Middle East, and more. Cygnets Infotech's Tax Technology business offers solutions across

GST compliance, procurement to payment, vendor invoice reconciliation, compliance tracking, GST compliant accounting software, and audit reconciliation. Cygnets Tax Tech's cloud-based software powered with automation help organizations simplify & automate their VAT compliances and streamline their business processes. It envisions further by transforming tax technology processes & creating digital twins with its building block approach & advanced technologies such as Hyperautomation, Big Data, RPA, AI & ML.

[hello@cygnettaxtech.com](mailto:hello@cygnettaxtech.com)