A leading P&C reinsurer uses Cytora to improve expected loss cost

Customer Challenge

A leading P&C reinsurer approached Cytora wanting to reduce premium leakage. Unhappy with the errors and omissions in cedant exposure data, the reinsurer needed a solution that could correct and enrich the data to help calculate accurate expected loss costs.

Products

Portfolio Jobs API, Portfolio Management API

Line of Business

Property Natural Catastrophe

Users

Underwriters and data analytics teams

Business Objectives

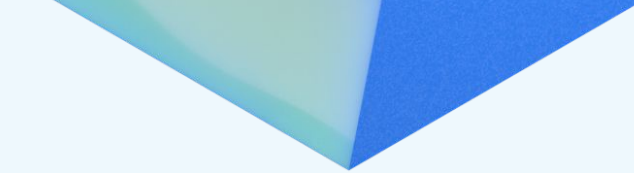● Reduce premium leakage
● Set better bind rates

Use Case:
Reinsurance Portfolios

Cytora's APIs to validate, correct and enrich cedant portfolios to improve the accuracy of expected loss cost estimates

Results

● Corrects expected loss cost by ~7% per cedant submission
● Enables improved bind rate setting relative to portfolio quality

Powering the Future of Commercial Insurance

Cytora transforms underwriting for commercial insurance. Our platform enables insurers to underwrite more accurately, reduce frictional costs, and achieve profitable growth.

Cytora