A UK mid-market insurer uses the Cytora Platform to increase quote volume

Customer Challenge

A UK insurer contacted Cytora seeking to grow premium in mid-market property and liability lines. With more than 50% of underwriter time spent on data collection and administration the company wanted to free up underwriting teams to work on winning the most attractive risks.

Products

Addresses API, Property API, Risk API

Line of Business

Mid Market Property & Liability Lines

Users

30 UK underwriters

Business Objectives

- Enable premium growth within existing appetite
- Reduce expenses without sacrificing underwriting quality or broker relationships

Use Case

Use Cytora's APIs to automatically classify submissions based on appetite and profitability and pass back an underwriting recommendation

Results

- Make first pass/reject decision in minutes
- 30% saving of underwriter time enables increased quote volume

Powering the Future of Commercial Insurance

Cytora transforms underwriting for commercial insurance. Our platform enables insurers to underwrite more accurately, reduce frictional costs, and achieve profitable growth.

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