

CASE STUDY

Data Governance Best
Practices Engagement:
Helping an Ecommerce
Business to Achieve
Profitable Online Marketing
Strategy and Customer
Behavior Insights



#### Data Governance Best Practices

In this digital age, consolidation and protection of sensitive data is one of the most primary concerns of all the large, medium, and small-scale enterprises. Companies are subscribing to a sound data governance program, which employs strategies and technologies to facilitate business data compliance with regulations and corporate rules. Such a strategy is built on the podium of some effective data governance best practices, which hold the key to curtail risks as well as to secure data value. The data governance best practices can be classified as:

Creating an efficient operating model: The success of any data governance program is highly dependent on its operating model. It is characterized by activities such as defining enterprise roles and responsibilities across the business. The aim of such an operating model is to facilitate a flexible enterprise-wide governance structure. Such a structure can be remodeled based on the dynamic business needs of the organization.

Determining data domains: Following the creation of the data governance operating model, the focus should be laid on determining the data domains for each line for business such as customer, vendor, and product data domains. These domains should be flexible to befit different needs of the industry.

Identifying critical data within the data domains: One of the data governance best practices is to identify critical data. Data domains contain a multitude of information from systems and applications that are involved in the business process. Ideally, one of the most important data governance best practices is the requirement of the data governance program to identify and segregate data critical to the company. Data governance best practices include attaining commonality across the industry by establishing a centralized platform to regulate and control changes. It is crucial for each business needs to identify what is crucial for them.

Define control measures: Data governance best practices include creating and maintaining control measures for the data governance program. This is considered important owing to the fact that the data governance program is a continuous process to facilitate data-driven decision making and creating opportunities for business. Some of the data governance control measures include defining automated workflow processes, capturing feedback through automated workflow processes, and applying workflow processes to the governance structure.

# Data Governance Best Practices in Ecommerce Business

The retail market has shifted from its brick and mortar form to a digital domain dubbed as the ecommerce business. This has also commanded a major change of course in the online retail business management. Functionally, the ecommerce business is largely dependent on the data collected from multiple information systems, which are later analyzed to make market decisions. However, the major challenge in this respect is identifying and segregating the business-critical data. It becomes a mammoth task to capture key data from the enormous pille of information. Hence, in such a data-driven ecommerce business field, an effective data management program aligned to data governance best practices becomes indispensable. The key benefits in adopting data governance best practices in the business are as follow:

- Aid a data-driven enterprise in cost-savings as it offers better grip on the core business metrics in terms
  of product and campaign performance
- An effectively done data management can offer reliable and consistent data on essential factors in an ecommerce business such as conversion rates and unique visitors
- The data governance reports essentially guide the analytics team in the ecommerce business to structure their activities, which include information on risk management, statistical models, metrics and key attributes, and performance dashboard and report design

### About the Client

A major player in the e-commerce business field.

### What the Client Wanted

Primarily, the client wanted to establish hierarchical master data, which would bring all the performance and other business aspects related data under one roof. The client wanted to analyze the master data on a continuous basis to track the shopping behavior and customer affinity for the ecommerce business sites to outline their business plan. The client also wanted to leverage on Quantzig's data governance program to identify pointers to enhance traffic and campaign performance.

## Client's Issue

The client was not able to identify factors which were resulting in low campaign performance and conversions when compared to investments done on the online brand campaign.

### The Outcome

Quantzig's data governance experts adopted an effective data-driven approach to create a centralized data inventory, which categorized data related to every enterprise aspect. It fostered data integrity and was considered essential for the ecommerce business. The data was analyzed by Quantzig's data governance experts to determine performance pointers for the ecommerce retailer and tracked customer's online shopping frequency. It enabled the client to determine traffic flow and, thereby, outline their online business strategy accordingly.