INTEGRITY NEXT

Swiss Re

Increasing transparency about ESG performance by +200% within a year

"IntegrityNext's ESG assessments are the solid foundation of our Vendor Development Program and give us the insights we need about sustainability in our value chain."

Patricia Quinn
Vendor Risk Management | Sourcing Manager | Sustainability

About Swiss Re

Industry	Financial Services
Annual Revenue	49 bn $
Active Suppliers	8,000
Spend Volume	1 bn €
Geographies	Global

Challenges

- Increase transparency on vendor ESG performance as a prerequisite for vendor development

- Uphold standards relevant to the financial industry including Diversity & Inclusion in the supply chain

Objective

With an ambitious group sustainability strategy in place, focused on the benchmark year of 2030, Swiss Re strategically embedds sustainability in all its activities, including procurement.

Swiss Re already had EcoVadis in place to assess selected vendors for sustainability, but was looking for a solution to significantly scale up the scope of their ESG assessments, creating the transparency needed to develop vendors and eventually phase out low-performers.

How IntegrityNext Helps

With IntegrityNext, Swiss Re was able to automate the ESG assessment process and thus scale it with minimal effort. As a result, the reach of the assessments was extended from previously one-third of Tier 1 and Tier 2 suppliers to 100%.

This gives Swiss Re the neccessary transparency and provides a solid basis for the company's Vendor Development Program. Based on the performance data, Swiss Re will take measures to further develop and, where neccessary, phase out vendors.

Benefits

High automation
Swiss Re was able to automate and thus easily scale the ESG assessment process of its vendors.

Increased transparency
This allowed the company to significantly extend its assessments from one third to 100% of its Tier 1 and 2 suppliers.

All relevant topics
IntegrityNext covers all ESG topics including those especially relevant to the financial industry.

Easy integration
IntegrityNext enables seamless transfer of data between systems.