

MARKETING GIANT REDUCES INVOICE PROCESSING TIME BY 45%



THE CLIENT

One of the leading private brand marketing companies in the U.S.

REQUIREMENT

The client needed a more efficient method for processing and reconciling invoices, payments and commissions.

OUTCOME

- ▶ 45% Invoice & Commission reconciliation process reduction for the client
- ▶ More efficient use of their Document Management System
- ▶ Ability to process around 150 to 200 Invoices per day
- ▶ 5 professionals to handle the inflow of 20000 invoices per month



The Client

One of the leading private brand marketing companies in the U.S.

The Challenge

One of the leading private brand marketing companies in the U.S. which provides concept-to-consumer support services needed a solution for processing and reconciling invoices, payments and commissions. The organization needs to process 20,000 invoices per month, which have to be received from the suppliers before they send in the payments. Reconciliation also needs to be performed on payments received with processed invoices and on earned commissions. Our client required our help to successfully complete their basic processing cycle.

The Invensis Solution

With over twelve years experience within Accounts Receivable - Invoice Processing, we were well prepared for the task. A highly trained team handled the inflow of 20,000 invoices per month through VPN and a team of dedicated quality professionals were assigned to this project to ensure that the level of service meets the SLA requirements. Our extensive, hardworking staff helped them to use their Document Management System more efficiently by organizing the invoices received in a structured manner. The constant interaction between Invensis' Project Manager and the client helped us to deliver quality and value.



THE RESULT

With the burden of payment and commission reconciliation and invoice processing lifted, the company was able to focus on their customers and achieve their major targets. Our process executives were able to process around 150 to 200 invoices per day which reduced the invoice & commission reconciliation process by 45% for the client. Invensis' services were also beneficial in leading to significant results in improvement in quality parameters and in relationships between our client and their customers.

Enhanced
customer
satisfaction

45% reduction
on Invoice &
Commission
reconciliation

150 to 200 invoices
processed per day

Controlled inflow of
20,000 invoices per
month

THE INVENSIS ADVANTAGE

- ▶ 1200+ professionals
- ▶ ISO 9001 & 27001 certified
- ▶ Fully customizable service to suit every business
- ▶ Over 12 years of experience
- ▶ Numerous global delivery centers
- ▶ Highly trained personnel

OUR WORLDWIDE CLIENTELE



ABOUT INVENSIS TECHNOLOGIES

Invensis Technologies is a US based business process outsourcing firm with delivery centers located in Bangalore and Hyderabad, India. Since 2000, Invensis has been catering to the diverse outsourcing needs of clients in a wide range of industries, including manufacturing, automotive, hospitality, customs brokerage, healthcare, energy and banking. Invensis is constantly striving to add value to clients' businesses through streamlined back office processes and significant cost savings. To learn more about how Invensis can assist you, [contact Invensis today](#).