LAND AND WATER MANAGEMENT COMPANY GETS HIGH VOLUME INVOICE DATA ENTRY AND FACTORING SERVICES FROM FLATWORLD SOLUTIONS



Client Profile - Land and Water Management Company

The client is based in the United Kingdom and works with major industry leaders to deliver innovative and cost-effective data analytics and technology solutions.

Client Requirements and Challenges - Support for Invoice Form Data Entry

The client needed outsourcing support to capture a high volume of invoice data and enter data into a customized database. Due to the

specialized and sensitive nature of invoices, the client required 100 percent accuracy. Flatworld Solutions arranged a no-cost limited trial to demonstrate quality before the client approved the full project.

The project involved these primary challenges -

- + Many invoices were handwritten and illegible.
- + Client needed immediate support requiring multiple data management specialists.

The Solution by Flatworld Solutions

The Flatworld Solutions invoice data processing specialists developed this solution -

- + The client provided one hour of online training prior to the initial free trial involving one data entry specialist. Steps included logging onto the client's CRM portal to access invoices, capturing invoice data and entering data in the client's database.
- After successful completion of the quality test by FWS, the client approved a full-time contract that included an account manager and three data specialists.
- + The FWS team handled 20,000 weekly invoices for the client.

Final Results - Helped Client Save 70% and Process 80,000 Invoices Monthly

This project shows how data entry can be improved when thousands of invoices are processed on a recurring basis. In this case, the client needed fast turnarounds, cost-effective pricing and highly accurate results so that invoices could be used immediately in specialized accounts receivable transactions such as asset based lending, invoice financing and factoring. The client was pleased with the results provided by FWS - including a 70 percent cost savings compared to other outsourcing providers, fast delivery and the ability to quickly scale up to a larger data entry team as needed by the client.

Flatworld Solutions also has a multilingual team that works with ease in multiple languages - invoice data entry projects can be processed in any language. We can handle both electronic and paper invoices such as typewritten, printed and handwritten invoices. Our staff of more than 150 data management specialists helps clients reduce or eliminate invoice backlogs without hiring new employees.

Contact the Flatworld Solutions' team today to discuss our customized and cost-effective invoice processing and data management services.