

How the L'OCCITANE Group optimised their FX risk management with automation

The L'OCCITANE Group is a leading international manufacturer and retailer of sustainable beauty and wellness products. It has operations in 90 countries worldwide in 3,000 retail outlets, including over 1,300 of its own stores. The L'OCCITANE Group sought to remove manual processes from its FX management to create a more efficient and secure process while freeing up its treasury team to enhance hedging strategies.

Kantox Dynamic Hedging®, Currency Management Automation software for end-to-end FX automation

FX CHALLENGES

- ▶ To save time and automate manual tasks, especially regarding the large volumes of data processing that was involved.
- ▶ To monitor FX exposure more closely while preserving control over why it hedges, when it hedges, and the amount it wants to hedge.
- ▶ To reduce the generation of significant operational risk within its manual processes.

KANTOX SOLUTIONS

- ▶ Using Kantox Dynamic Hedging®, an API connection was established between the FX platform and the L'OCCITANE Group's ERP.
- ▶ FX management is carried out in accordance with business rules and parameters customised for the company's treasury goals.
- ▶ Kantox is integrated with the L'OCCITANE Group's existing technology stack, FX automation is now part of the company's daily global treasury management environment.

BENEFITS

- ▶ Seamless API connection enabled the L'OCCITANE Group to easily and rapidly monitor its exposure in real-time across 15 currency pairs
- ▶ Elimination of manual processes resulted in increased efficiency, enhanced security and a significant reduction in operational risk.
- ▶ By automating the FX process, the treasury team has saved time that it can now dedicate to tasks with much more added value.

15



Currency pairs

€188,683



Forward Points Savings

€368,066,198

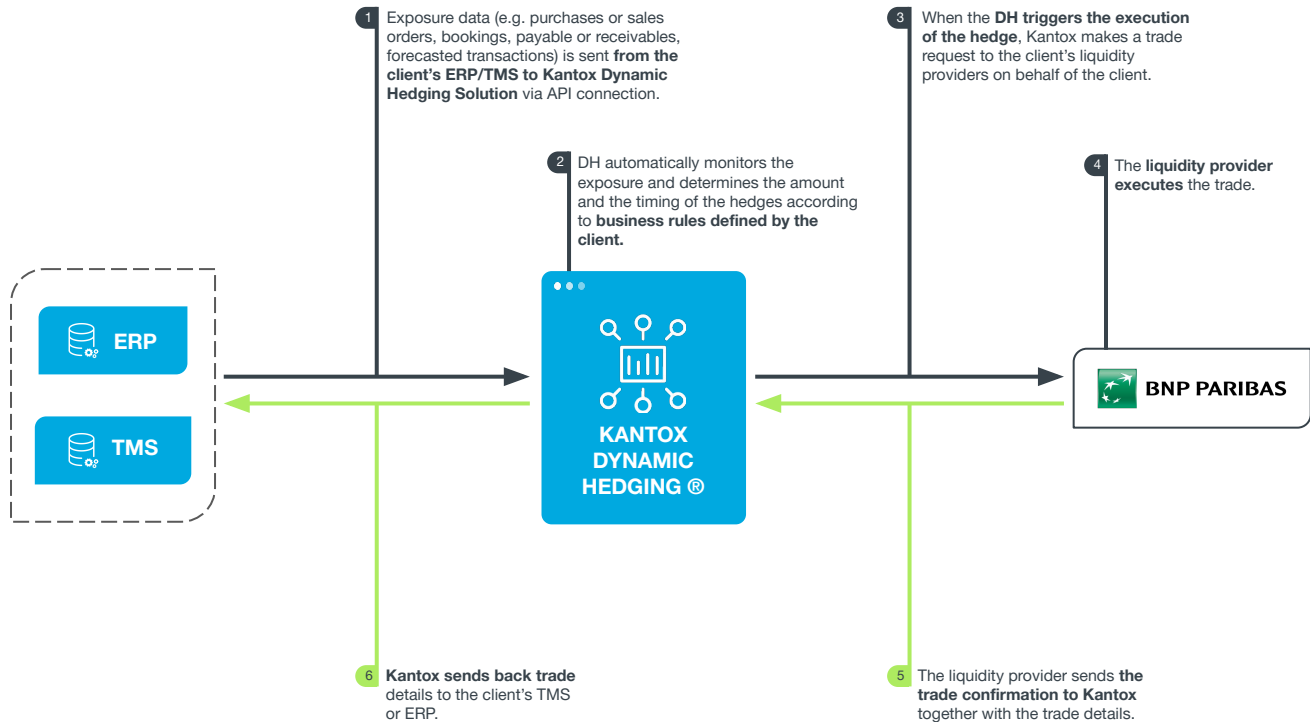


Exposure hedged

This implementation demonstrates that automation of treasury processes offers far more than simply removing manual tasks from the treasurer's to-do list. It supports strategic thinking and enables treasury to add greater value to the organisation.

Quentin Jarret

Front Office Treasurer the L'Occitane Group



About Kantox

Kantox at a glance

Kantox is a **leader in Currency Management Automation software** that enables businesses to automate their end-to-end corporate FX workflow, remove currency risk and leverage foreign currencies to increase competitiveness.

With offices in **London and Barcelona**, we have grown into an international team of **over 170 professionals from across 36 nationalities**.

As of July 2023, Kantox is a BNP Paribas company. Kantox will continue to operate as an independent company, now with the experience and market power of BNP Paribas behind it. For more information, visit www.kantox.com, [@Kantox](https://twitter.com/Kantox), [Linkedin](https://www.linkedin.com/company/kantox).

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