

Semiconductor Leader Tekscend Streamlines Contract Reviews

Tekscend is a leading semiconductor photomask manufacturer serving clients worldwide. With a growing volume of NDAs and purchase agreements, Tekscend's legal team sought to expedite contract reviews without compromising accuracy. General Counsel Jerrold Huang found the solution in LegalOn.

Challenge

Tekscend's legal team receives hundreds of NDAs annually from global partners. Manual review of these routine agreements was time-consuming, while still requiring meticulous scrutiny.

Additionally, Jerrold spent countless hours each week consulting and training new legal staff on Tekscend's contractual perspectives and preferred language. With an expanding workload, a streamlined process was imperative.

Tekscend needed a solution to:

- 1. Accelerate NDA reviews without overlooking crucial clauses
- 2. Reduce time spent training contract reviewers
- 3. Allow the legal team to scale capacity

Solution

As both administrator and general counsel, Jerrold sought a solution that could enhance consistency while expediting reviews of routine NDAs. He saw potential in LegalOn to serve as an extra team member that applies standardized guidance to every contract.

LegalOn's combination of Al capabilities and integrated legal guidance developed by seasoned attorneys offers contract scrutiny that keeps pace with Tekscend's output. Its emphasis on consistency and clause accuracy aligned with Jerrold's needs for standardized global reviews.

He is particularly satisfied that LegalOn can be modified based on Tekscend's own playbook standards, and that the platform is flexible and easy to customize. He also recognized that the platform's insightful suggestions foster continual learning, making LegalOn a scalable knowledge resource.



Company Size 1700 employees

Industry Semiconductors & Photomasks

Contract Types NDAs, Purchase Agreements



JARROLD HUANG GENERAL COUNSEL

"With LegalOn, NDA reviews that used to take 2 hours now take 30 minutes. The software helps my team save time, and enables me to immediately train new members."



Implementation

"The platform is very easy to use and understand. Me and my team can review right away."

LegalOn's intuitive interface allowed for immediate implementation upon purchase. Jerrold's team was reviewing contracts on the platform from day one.

They leveraged LegalOn's Al Review, which was easily configured to Tekscend's preferences, along with expert guidance on the platform that provides detailed explanations and notes on contract clauses. This enabled efficient, standardized reviews.

Thanks to LegalOn's Compare feature, I don't have to compare each word and sentence to see what modifications my customers made. It's easy to use and saves me so much time.

JARROLD HUANG GENERAL COUNSEL

The Game-Changer

LegalOn's Compare feature proved transformative by revealing modifications that clients made to documents. Unlike standard Word processors, LegalOn lays out every change clearly without needing to officially accept revisions.

This visibility enables his team to efficiently evaluate changes rather than painstakingly analyzing documents line-by-line.

The clause search functionality also empowered Tekscend's reviewers to instantly validate key terms across every agreement. According to Jerrold, LegalOn's Al Review covers the vast majority of Tekscend's typical concerns within an NDA, granting confidence in the process while accelerating cycle times.

By combining Al acceleration with practical legal guidance in its Playbooks, LegalOn became an indispensable team player for Tekscend's legal function. The platform's continual enhancements via customer feedback ensure it meets the demands of the company's complex global agreements.

Results

Jerrold and his team have also been using LegalOn Assistant to answer their contract questions and draft new language from scratch. Pleased by the initial impact, Jerrold eyes expanding LegalOn for more agreements as Tekscend grows its regional teams.

For Tekscend, LegalOn fosters scalability, assurance, and modernization across a vast global legal function.



Efficiency

NDA reviews that took 2 hours now take 30 minutes with LegalOn. This expanded the team's capacity by nearly 75%.



Standardization

LegalOn's guidance helped align and streamline Tekscend's global contract reviews.



Cost Savings

LegalOn reduced time spent on contract reviews, minimizing reliance on costly legal consultants.



Training

The software serves as a continual learning resource for new legal hires, allowing Jerrod to reduce the time he spends training his team by more than 50%.

Sign up today and experience a smarter way to review contracts.

Request a Demo