

Case Study: Ascend Federal Credit Union partners with ModernFi to enhance deposit security for new and existing high-value member relationships



Ascend at a Glance

- Headquartered in Tullahoma, TN
- Around \$4.4 billion in assets
- 268,000+ members
- \$185 million commercial deposits
- \$400 million uninsured deposits



“By offering extended insurance, we’re strengthening Ascend’s role as a trusted partner for members seeking security and building relationships that were previously out of reach.”
- David Feldhaus, Chief Financial Officer

Need: Growing demand from high-value members like businesses, non-profits, and HNWI for security

Solution: Leverage ModernFi to provide extended NCUA insurance beyond standard limits, supporting high-value member needs

Results: Enhanced competitive advantage to win high-value clients and public fund RFPs as a trusted financial institution