

Enterprise-wide risk management program delivered \$1 billion in loss mitigation savings

Challenge

Fragmented risk management efforts were costing millions in preventable losses.

The volatility of the post-financial crisis environment had created a risk nightmare for NTT DATA Consulting's client — a Top 4 U.S. Bank. The client needed a cross-enterprise predictive modeling capability for assessing and managing risk by customer — one that aligned target market positions for its hundreds of products and eliminated potentially dangerous gaps in the bank's risk portfolio. But the bank's entrenched, siloed business model stood in the way, and leadership struggled with where and how to start this critical initiative.

Solution

NTT DATA Consulting's assessment and planning work helped the client embrace the future.

The client selected NTT DATA Consulting to drive the assessment phase of the risk management program and lead the change initiatives associated with the target-state plan. NTT DATA Consulting had the proven expertise in risk management, deep experience in consumer credit and core banking, and knowledge of the client's business goals, operational environments, and technology systems to move the initiative forward.

NTT DATA Consulting assessment work — which included current and future-state analysis, creation of an overall roadmap, data integrity analysis, and the development of cost-saving best practices — was used in approximately 80 initiatives encompassing critical enterprise-wide changes to strategy, policy, management routine, processes, and technology systems.

NTT DATA Consulting Client Success Story:

Top 4 U.S. Bank

Offerings:

Transformation Planning and Roadmap

Business Intelligence and Data Management Strategy

Project Management Office (PMO)

Business Intelligence and Performance Management (BIPM)

Business Optimization

Client Results:



\$1B in loss mitigation savings in year one

NTT DATA Consulting helped the client eliminate gaps in its risk portfolio and cut preventable losses.

Results

NTT DATA Consulting's risk assessment work and change management leadership enabled the client to implement its three-year plan to reach target state.



\$1B

in loss mitigation savings in year one



Targeted

marketing to customers enabled



Unified

view of risk drives informed decision making



Access

to accurate, up-to-date, and customized info across accounts

About NTT DATA Consulting

NTT DATA Consulting takes an industry-centric approach to business and technology consulting. We seamlessly integrate business strategies and enabling technology to help clients accelerate business-driven transformation and compete in the digital world. NTT DATA Consulting has the unique ability to create end-to-end solutions by tapping the entirety of NTT DATA's global technology and business process capabilities. In financial services, our 1,000-plus business consultants and 4,000 technology experts work with 25 of the leading financial institutions in North America. Visit www.nttdata.com/USconsulting to learn more.

About NTT DATA

NTT DATA is a leading business and IT services provider and global innovation partner with 80,000 professionals based in over 40 countries. NTT DATA emphasizes long-term commitment and combines global reach and local intimacy to provide premier professional services, including consulting, digital, managed services, and industry solutions. We're part of NTT Group, one of the world's largest technology services companies, generating more than \$100 billion in annual revenues and partner to 80% of the Fortune 100. Visit www.nttdata.com/americas to learn more.

Let's Get Started

To learn more about how we can help you succeed, please contact:

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Client Quote:



NTT DATA

Consulting is my preferred partner

to work with. We have good relationships with other firms, but they are not in the same place and don't have the same level of understanding of our business. Versus NTT DATA Consulting in this space, other firms don't have a chance."

- Top 4 U.S. Bank