

Overhauled monitoring and testing program enabled resolution of 1,200 testing gaps and provided new standards for sustained compliance

Challenge

Client needed to improve its compliance monitoring and testing program to reach internal and regulatory compliance with new standards by the deadline.

The Global Compliance organization at a Top 4 U.S. bank needed to revamp its risk-based approach to monitoring and testing (M&T) to meet new regulations. Now required was the proactive and ongoing identification, monitoring, testing, and reporting of risks and related controls associated with the bank's business activities. The client faced considerable compliance challenges — specifically the verification, enhancement, and effective execution of testing activities already in place. The reconciliation of high-risk processes and controls inventories resulted in approximately 1,200 testing gaps requiring rapid resolution to meet the regulatory timeline of 180 days.

Solution

NTT DATA Consulting helped define and operationalize an M&T program to reach - and sustain - compliance with new standards.

The bank partnered with NTT DATA Consulting because of the firm's proven approach based on its deep industry experience and best practices building sustainable and high-performing M&T programs. NTT DATA Consulting quickly moved the effort forward by:

- Aligning NTT DATA Consulting consultants and SMEs to the appropriate client LOBs and compliance teams to ensure rapid immersion
- Positioning initial tactical steps within the context of a broader, sustainable M&T program
- Partnering with client leadership and teams to achieve balance between the rapid development of tests and the necessary levels of detail

Using this approach, NTT DATA Consulting was able to quickly assess the client's current M&T program, identify key areas for improvement, meet testing compliance deadlines, and present recommendations for sustainability.

NTT DATA Consulting Client Success Story:

Top 4 U.S. Bank

Offerings:

Operating Model and
Organizational Design

Process Optimization, Design,
and Improvement

Testing and QA Services

Document Review and Remediation

Client Results:



**Rapid resolution of
1,200 testing gaps**

NTT DATA Consulting resolved the client's extensive testing issues within the 180-day regulatory deadline.

Results

NTT DATA Consulting helped define and operationalize a roadmap to evolve the bank's M&T program ensuring compliance with new regulatory standards.



Rapid

resolution of 1,200 testing gaps



Knowledge

transfer clinics established



Training

and mobilization of:

70+

consultants across,

4

geographies, within the first

6

weeks

About NTT DATA Consulting

NTT DATA Consulting takes an industry-centric approach to business and technology consulting. We seamlessly integrate business strategies and enabling technology to help clients accelerate business-driven transformation and compete in the digital world. NTT DATA Consulting has the unique ability to create end-to-end solutions by tapping the entirety of NTT DATA's global technology and business process capabilities. In financial services, our 1,000-plus business consultants and 4,000 technology experts work with 25 of the leading financial institutions in North America. Visit www.nttdata.com/USconsulting to learn more.

About NTT DATA

NTT DATA is a leading business and IT services provider and global innovation partner with 80,000 professionals based in over 40 countries. NTT DATA emphasizes long-term commitment and combines global reach and local intimacy to provide premier professional services, including consulting, digital, managed services, and industry solutions. We're part of NTT Group, one of the world's largest technology services companies, generating more than \$100 billion in annual revenues and partner to 80% of the Fortune 100. Visit www.nttdata.com/americas to learn more.

Let's Get Started

To learn more about how we can help you succeed, please contact:

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Client Quote:



NTT DATA

Consulting is my preferred partner

to work with. We have good relationships with other firms, but they are not in the same place and don't have the same level of understanding of our business. Versus them in this space, other firms don't have a chance."

- Top 4 U.S. Bank