

[A]CODE Abogados is more efficient with Signaturit

Technology at the service of the legal firm



Case Study

Activity:

Closing of Financing Rounds and corporate transactions. Use for the daily management of the firm.

The challenge:

Streamlined signature process for legal documentation with several signatories in different locations

Solution:

Advanced signature process via the Signaturit platform

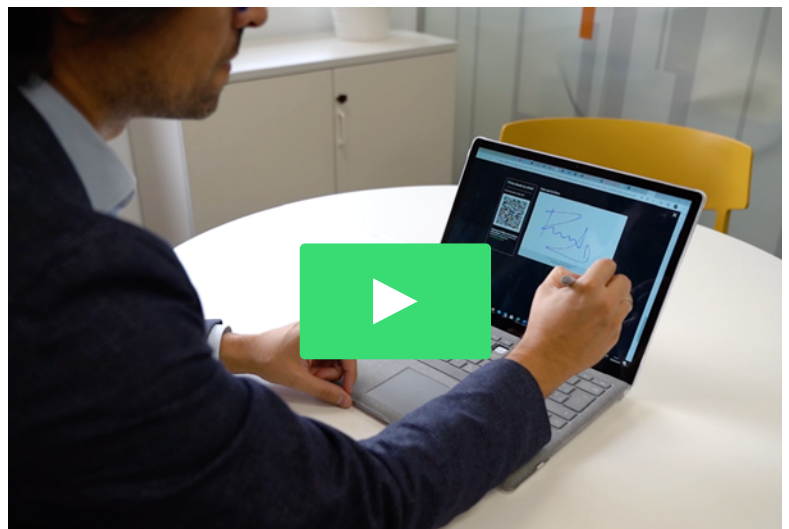
Results:

The firm provides a safe, fast and legal service to its clients thanks to the best technology

About [A]CODE

[A]CODE Abogados is a multidisciplinary firm that is a pioneer in providing its legal services to clients using technological tools.

[A]Code provides its services across areas such as construction, employment, commercial and bankruptcy law. Among its specialties are the areas of Venture Capital and Sports Law.



In the ranking of Spanish law firms specialising in startups published by El Referente magazine, **the firm came fourth**, while its partner, **Ricardo Torres, ranked in top position** among Spanish lawyers who provide advice to startups.

The challenge

Digitalisation has always been at the core of this law firm, which is characterised by the fusion of tradition and modernity.

[A]CODE Abogados knew that if they wanted to provide a competitive service in the legal sector, and provide the best advice, they needed to draw on the latest developments as regards digital tools.

In particular, **they wanted to avoid the hassle that the signing of certain document** packages involved, with several people needing to sign in various different locations.

Traditionally, documents were signed individually by each of the participants, requiring individual signature sheets to be delivered to each of the signatories.

The process of printing, signing and scanning meant that it took far too long to conclude transactions. Once all the signatures had been collected, with the time investment this entailed, they were re-attached to the original document in question.

It was neither efficient nor practical, and involved paper-based management that needed to change.



A handwritten signature in green ink that reads "Ricardo T.".

“Signaturit has allowed us to simplify a routine task, the signing of Financing Rounds, with the maximum legal safeguards”

Ricardo Torres

Partner at [A]CODE Abogados



The solution

They found that Signaturit was the perfect solution. They could use the electronic signature function available via Signaturit’s online platform, enabling them to implement and deploy this technological tool in all the firm’s dealings from day one.



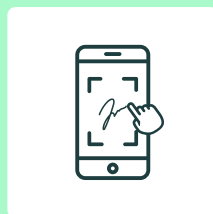
1.

The lawyer in charge of the transaction can now use the Signaturit platform to send a Partner Agreement and Investment Contract to various recipients, for example.



2.

Configure the document in parallel mode which allows all signatories to receive the document at the same time and to access and sign at any time.



3.

The signatories receive the document to be signed via email or SMS without having to download an app.



4.

After everyone has entered their signature (using a mouse, a stylus or their finger, depending on the device) the process is approved, and the parties receive a copy of the signed document.

The result

The use of **electronic signatures** has **allowed the firm to simplify the day-by-day tasks of the staff** responsible for the various transactions, be they related to commercial, employment or construction law, while at the same time conveying an image of a modern and innovative firm to their clients.

[A]CODE Abogados has become more efficient and can provide a better service and experience to its clients with a signing **process which is 100% digital, smooth and uninterrupted.**

There is no doubt that the electronic signature option has proven very useful, not only to streamline management processes and

save on administrative costs in the short and long term, but also because it is now the ideal option to protect the everyday business of any firm with full legal safeguards.

“Once you upload the document to the platform and send it to the signatories, you don’t need to pay too much attention; when it’s signed, you receive an email alert”.

Ricardo Torres
Partner at [A]CODE Abogados



Other cases of use

- It has been implemented in other cases of use such as for documentation related to ERTES (Spanish Temporary Redundancy Plan), as well as out-of-court claims, etc.
- In addition, the secretarial team uses another of the services, **certified communications**, to certify the delivery of emails and attachments with full legal validity.

“The legal sector needs to change and to abandon paper and obsolete procedures. Electronic signatures provide the ideal solution.”

Ricardo Torres

Partner at [A]CODE Abogados

Signaturit
Sign anywhere, anytime

Signaturit is a Qualified Trust Service Provider (QTSP) that offers innovative Legaltech solutions for electronic signature (eSignatures), certified electronic delivery (eDelivery) and electronic identification (eID) to help streamlining communications & transactions in companies.

Signaturit enables banks, fintech companies, insurtech and law firms to streamline the signing and certification of all types of documents while offering a 100% digital experience to their customers, from anywhere and on any device.

Spending hours on administrative tasks and sending by ordinary mail or fax are things of the past for companies such as Banco Sabadell, DAS Seguros, Rousaud Costas Duran or Cuatrecasas.

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