



Managing Expansion Through Retention: Olympus Property Extends & Elevates Team Capabilities

THE CHALLENGE: SUPPORTING GROWTH, CHANGE & EFFICIENCY FOR ALL

During the past three decades, Fort Worth-based Olympus Property has built a reputation for leadership in luxury multifamily real estate by exceeding resident and employee expectations, as well as generating significant returns for their investors.

Growing to over 17,000 upscale multifamily units today, Olympus has forged a path of continued success and expansion that requires the capability to scale their accounting team to accommodate changing needs across multiple markets.

Amid the firm's growth, turnover in accounting also grew as valuable team members viewed the increase in routine processes as a barrier to their career development. Olympus also wanted the most cost-effective way to support the accounting needs of their expanding portfolio.



ABOUT OLYMPUS PROPERTY COMPANY:

Olympus Property (Fort Worth, Texas)

MARKETS:

Multifamily real estate investment and property management (luxury)

REALPAGE SOLUTION(S):

SmartSource™ Accounting

FEATURED PROPERTY(IES):

58 Properties, 17,300+ Units, 10 U.S. States

THE SOLUTION: REFOCUSING RESOURCES TO RETAIN TALENT & REDUCE RISK

Olympus chose SmartSource for their day-to-day accounting functions, specifically managing the property-level accounting, while allowing their staff accountants to take on more strategic roles within the organization.

With no training required for SmartSource accounting professionals and less risk of existing staff leaving the team and taking valuable knowledge with them, SmartSource has seamlessly and efficiently stepped in as an extension of the accounting team to relieve the burden on existing staff. Intentional role redundancy and documentation in the SmartSource process keep everything running smoothly.

THE HIGHLIGHTS

- A proactive solution to retain talent for growth opportunities within the organization
- Flawless implementation of property-level accounting support with SmartSource
- Professional, dependable, flexible resources to support any and every portfolio
- Operational savings and efficiencies led to greater gains for everyone
- Team satisfaction ensures expansion of SmartSource partnership

"We used SmartSource not to cut Jobs but to retain the talent we already had and give them opportunities elsewhere within the organization. The communication on both sides – from the business managers to the property accountants to the SmartSource team – has been absolutely flawless."

Nehal Patel, VP of Finance



THE RESULT: STRATEGIC STAFFING FOR GREATER RETURNS

The cost savings with SmartSource allows Olympus to pay for their accounting services as needed instead of hiring a full-time resource with salary and benefits to support each portfolio of properties.

Equally important to Olympus is the advantage of providing a better work/life balance for their in-house team of strategic accountants by relieving some of their month-end closing responsibilities.

SmartSource enables Olympus to leverage their own expert accountants in a different capacity — whether it's taking on an asset manager role or advancing to a more senior position in the company — helping to create a long-term career path and retention strategy that pays off for the organization, employees and clients alike.

