

# How TRBank Digitalized Payroll and Cut Processing Time by 71%

Discover how TRBank, Inc. transformed their timekeeping and payroll processes, freeing up valuable time and resources for employee growth and development. #SproutSuccessStories #GreatEmployersUseSprout





Financial and Insurance Activities Industry



Financial Products and Services Product

## Background

TRBank faced the challenge of migrating their HR system during the pandemic. Ms. Katie De Leon, the Head of Human Resources and Consumer Affairs Department, realized that the current system was not meeting their needs. The Compensation and Benefits Specialist had to wait for submission of timekeeping records before processing payroll, and the Payroll Officer also struggled with tedious paperwork. This bottleneck affected other departments and impeded the organization's efficiency.

TRBank selected Sprout as their HR system because it was cost-efficient, user-friendly, and compliant with SSS, Philhealth, and BIR requirements.

The automated timekeeping process saved time for both the Compensation and Benefits Specialist and Payroll Officer. Streamlining the tedious paperwork allowed employees to focus on their productivity, which created a ripple effect that freed up resources and enabled other departments to operate more smoothly.

According to employee feedback, Sprout was highly functional and user-friendly, requiring minimal bandwidth to use. This made it an efficient solution for the organization.



## **History**

TRBank was founded in 1956 as Tanay Rural Bank and has since grown to 19 branches and branch-lite units across Metro Manila, Rizal, Cavite, Batangas, and Pampanga. Our corporate office is located in Ortigas Center, Pasig City.

In 2019, we were reborn as TRBank, Inc. (A Rural Bank) and have since continued to expand our offerings and services through strategic partnerships with leading finance companies and private investment firms. We are backed by our strategic partners, **Asialink Finance - one of the leading and fastest-growing finance companies in the Philippines** and **Stem Financial - a private investment firm based in Hong Kong**.

### **Mission**

At TRBank, we are firmly committed to serving the financing needs of entrepreneurs, particularly in the underserved micro, small, and medium enterprise sector. We strive to create value and opportunities for all our stakeholders. Our ultimate objective is to continuously improve and be better than we were the day before.

## **The Challenges**

#### **Overcoming Inefficiencies in HR and Payroll Processing**

TRBank's Compensation and Benefits Specialist encountered delays during payroll processing in the past because they had to wait for all 8 branches of TRBank to submit their timekeeping records.

Admins from each branch had to download the biometrics data and submit it to Jun, the Payroll Officer. Jun was receiving piles of forms every day, and it took a lot of effort for him to consolidate everything.

#### **Finding the Right System to Streamline Payroll and Improve Efficiency**

Ms. Katie realized that their payroll process needed a major upgrade to work better for everyone in the team and the bank. She noticed that when one department lagged in completing paperwork, other departments were also held up waiting for it to be done.

Since most HR systems available in the market were developed by global companies, they expected prices to be high. TRBank needed a system that could fit their budget and effectively address their needs.

#### **Improving Employee Data Management**

TRBank's employee data management system caused friction in other departments' processes. Sprout made it easy for the Learning and Development Specialist to generate seminar attendee lists, without filing a request with the Payroll department. TRBank needed to upgrade their management system to improve efficiency and scalability before tackling employee growth.



## **The Solution**

TRBank and Sprout worked together to...



Modernize their employee data management system



Reduce payroll processing time from one week to just two days



**Streamline** HR and payroll systems, improving team efficiency



Improve productivity and growth for the entire company

## The Results

TRBank chose Sprout in 2019 to digitize their systems for increased efficiency and productivity. During the pandemic, they migrated their system and received positive feedback from employees and managers on Sprout's cost efficiency and functionality.

Sprout's online leave viewing feature and all-in-one timekeeping and payroll system made the onboarding process easier and reduced payroll processing time from one week to two days.

The system made it easier for admins to view employee details and records, reducing friction in the process. Sprout's ability to filter information has also been useful for month-end reports and the system's accuracy helped reduced payroll errors.



## **Testimonials**

## Katie De Leon, Head of HR and Consumer Affairs, and Jun Pereyra, Payroll Officer at TRBank, share their thoughts on finding a suitable HR system:

"I think what's most important for an HR Head in my position is to be able to balance the need and requirement of both the employees and the management. I wouldn't want to impose Sprout, but in terms of selecting a system or a platform I would really choose what my employees and what our company would really [find] more cost effective and more efficient that people would be more productive."

#### **KATIE DE LEON**

Head of Human Resources and Consumer Affairs Department TRBank, Inc.

"Sprout is an all-in-one solution [for your HR needs]. You don't need to seperate timekeeping and payroll because it's all included within the Sprout Ecosystem."

**JUN PEREYRA** Payroll Officer TRBank, Inc.



#### **About Sprout**

Sprout Solutions is the largest local SaaS company in annual recurring revenue (ARR) in the Philippines, impacting the lives of Filipinos by improving business in the country. Sprout offers an HR platform for the future of work with an ecosystem of desktop and mobile solutions that automate and simplify core HR & Payroll, recruitment, performance management, employee engagement and benefits, and valuable HR analytics. These innovative solutions have been consistently awarded by G2 and Capterra, recognized global review sites that identify top business software products. Also awarded as a 2022 Growth Champion locally and in APAC by Philippine Daily Inquirer and the Financial Times. f in y p info@sprout.ph