

Unlocking a US\$1.5M Recognized Loss Opportunity for Global Asset Manager

How a global asset management firm uncovered new alpha opportunities through SS&C Battea’s end-to-end claims recovery solution.

A global hedge fund managing approximately US\$270 million across multiple long/short equity strategies recently partnered with SS&C Battea to pursue recoveries from securities class action settlements which are often viewed as too complex or resource-intensive. With a single data submission from the fund, SS&C Battea identified more than US\$1.5 million in recognized loss opportunities in two separate settlement funds. The workflow and timeline below demonstrate how overlooked settlement entitlements can be transformed into measurable, risk-free gains within 6 months.

OUTCOME

Partnership started with zero upfront cost

Complete transaction dataset created with no added team workload

Over US\$1.5 million in recognized loss approved

March 2025

April to July 2025

August 2025

SS&C BATTEA WORKFLOW

Client approved contingency-fee terms and authorized SS&C Battea to file all eligible claims

SS&C Battea securely extracted and normalized historical trade data, matched it to settled cases and calculated recognized losses

SS&C Battea filed claims for multiple settlements and validated recognized-loss calculations with the court-appointed administrator.

BENEFITS GAINED



Effortless engagement

Client provided one data extract—Battea handled everything else.



Performance-aligned pricing

No recovery, no fee—full alignment of interests.



Operational alpha

Generated a seven-figure gain with zero market exposure.



End-to-end transparency

Secure, automated process tracked through a client portal.

\$15B

Rolling settlement fund balance yet to be distributed

1,000+

Clients worldwide

25+

Year's of experience

No Fees

Unless dollars are recovered

TRANSFORMING MISCONCEPTIONS INTO OPPORTUNITY

Many global asset managers overlook class action recoveries due to misconceptions about risk, effort or value.

Misconception 1

"Filing a claim is still part of the lawsuit, so it carries headline risk"

Reality

Settlement claims occur after the litigation had been concluded

The liability is fixed, and all proceedings are sealed. Filing is purely administrative, not adversarial, with no publicity or reputational exposure.

Takeaway

Claiming your share of an existing settlement is a private administrative process, not a legal battle.

Misconception 2

"The dollars aren't worth the effort"

Reality

Global securities settlements distribute billions annually.

Even limited exposure to U.S. or global equities can yield meaningful, risk-free returns when claims are filed.

Takeaway

Unclaimed recoveries represent lost, fee-free performance gains. Plus, with pro rata distributions, non-participating funds forfeit their share of the settlement to those who properly file.

Misconception 3

"We don't have the bandwidth to manage it."

Reality

SS&C Battea handles the entire process, from secure data ingestion to loss calculations, filings, and distribution audits.

Managers will only involve the process occasionally.

Takeaway

Outsourcing transforms a perceived burden into a turnkey, results-based service.

● RECOGNIZED LOSS & DAMAGE CALCULATIONS

Your Recognized Loss serves as the basis for all settlement payouts and reconciliation of disbursed awards. In a securities class action settlement, the term recognized loss refers to the economic loss suffered by a claimant as defined by the settlement's Plan of Allocation. Each securities litigation settlement has its own set of rules to determine the recognized loss—or claim value—for each claimant. These rules are based on the specific allegations in each settlement. A recognized loss represents the true value of a claim and is the specific number used by the claims administrator when calculating the pro-rata award amount for each claim. It may or may not correspond to an actual or market loss.

● BATTEA GLOBAL LITIGATION RESEARCH, INC.

