

Bank Increases Revenue

Mid-sized bank expands investment opportunities and increase top line revenue without increasing costs.

SS&C EVOLV transforms bank's end-to-end allowance process with a unified risk and accounting platform.

The Challenges

Operational risks

- Overly reliant on spreadsheets with high levels of manual intervention
- Limited flexibility to accommodate future regulatory or internal changes
- Absence of an integrated data repository and reporting environment
- Lack of process scalability and flexibility for both IFRS and U.S. GAAP

Accounting compliance risks

- Inability to meet new regulatory reporting requirements
- Incapable of amortizing deferred fees at a loan level using a contractual level-yield method
- Unable to perform charge-off calculations using credit enhancement programs

Benefits

Revenue

- Enhanced purchasing power and generated revenue by accounting for loan participations without incurring more operational costs or time

Compliance

- Utilized loan level analysis to comply with new regulatory requirements
- Amortized deferred fees at a loan level using a contractual level-yield method
- Calculate full and partial charge-offs while considering credit enhancements
- Shadow/non-accrual accounting and deferred interest income recognition
- Ability to track the accrued interest receivable balance at the loan level

Productivity

- 100% increase by reducing accounting production cycle from 8 to less than 4 days
- Reduced operational dependencies through faster, on-demand analysis of results
- Improved work-life balance for employees

Auditability

- Automated controls of data movement to and from accounting and reporting
- Eliminated the need to maintain multiple internal systems and spreadsheet-based processes
- Enabled the ability to accommodate for future accounting and regulatory changes
- Automated, flexible solution that can scale with the bank's growth