

Switching to Accounting Software

Interview with Caird Operating's Chief Financial Officer



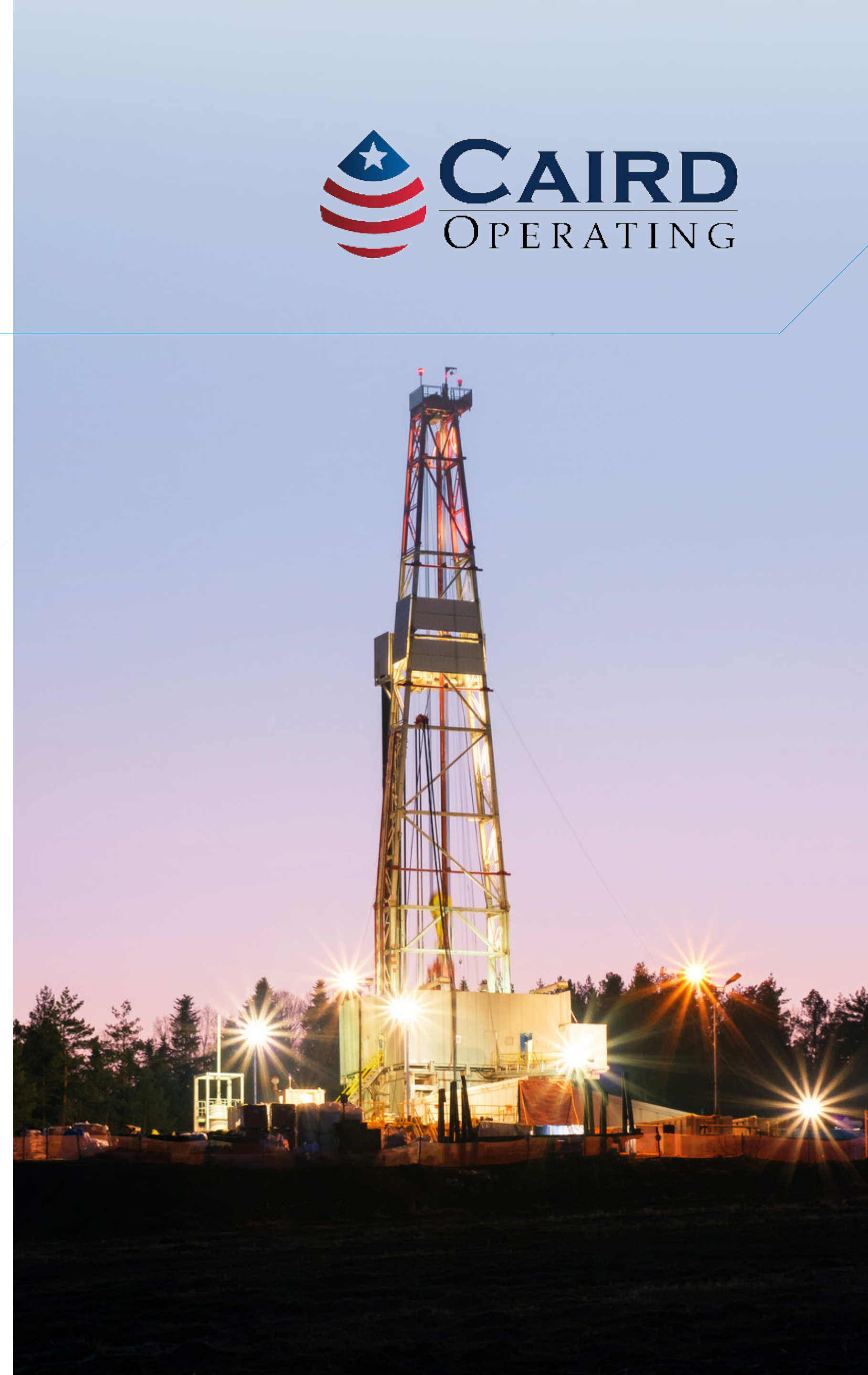
Based in Fort Worth, Caird Operating is a privately-held producer primarily focused on unconventional wells in the Delaware Basin of Texas.

What made you choose to go with cloud-based software?

"I was moving offices when they came out with their cloud-based version (formerly called OGsys On Demand), and I didn't want to continue with a server. It's secure, faster, and my invoice process is much more efficient since I can do everything on screen."

What's been your favorite part of working with Upstream on Demand Accounting?

"I'm not an accountant by trade, but I can run the software because it's so intuitive and easy to use. I can work from home or the office and pull up my accounting information. The support has been excellent as well. If there are any issues, they answer me right away and run a fix overnight."





Why do you need oil and gas accounting software?

“Oil and gas accounting is a unique animal. Each well is like a separate business with separate owners for revenue and working interest that carry the expense. So for each well, you have to collect revenue, account for the revenue, and distribute it to the various owners while generating expenses, and processing invoices, and billing out the interest owner for their share. Not to mention, each well has a different ownership group that has to be accounted for monthly — and those owners can change often, so it just gets very complicated. Without a purpose-built O&G accounting software, I don’t think that you could do it, or do it well.”



Leverage the ease and power of the cloud to maximize efficiency from the field to the office. Connect your teams with decision-ready data from a single integrated suite for well operations, accounting, land, production, and centralized document management.

What the Client Says

“ If I were using an accounting system not purpose-built for oil & gas, it would be virtually impossible. ”

- Roy Jageman
CFO



Quorum Software powers growth and profitability for energy businesses by connecting people, workflows, and systems with decision-ready data.

For more information or to request a demo, visit quorumsoftware.com or email info@quorumsoftware.com.