upshop

Streamlining Financial Inventory to Modernize Operations and Reduce Labor Hours

Improved Production Accuracy in 2,200+ Stores

Reduced Labor Hours

Automated Data Capture

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Transforming our financial inventory from a days-long manual process to a streamlined, hours-long operation has been game-changing. Our store teams can now count, verify, and submit accurate data in real-time, giving both our operations and finance teams the confidence they need in their numbers.

Albertsons

Fresh Operations Executive

Albertsons is one of the largest food and drug retailers in the United States. With both a strong local and national presence, the retailer operates across 35 states under 20 banners and with over 2,200 stores.

The Challenge

To modernize their operations, Albertsons made a significant investment in digital transformation. Their primary objective was to discover an appropriate solution for managing their monthly financial inventory count and production accuracy. Their existing processes were prone to errors and required a lot of manual labor, utilizing outdated technology and manual record keeping.

Managing fresh inventory is a distinct and challenging task, given the product's short shelf life, multiple delivery schedules, and nationwide store base. To enhance their fresh departments and set them apart from competitors, Albertsons sought a technology partner who could assist in their growth.
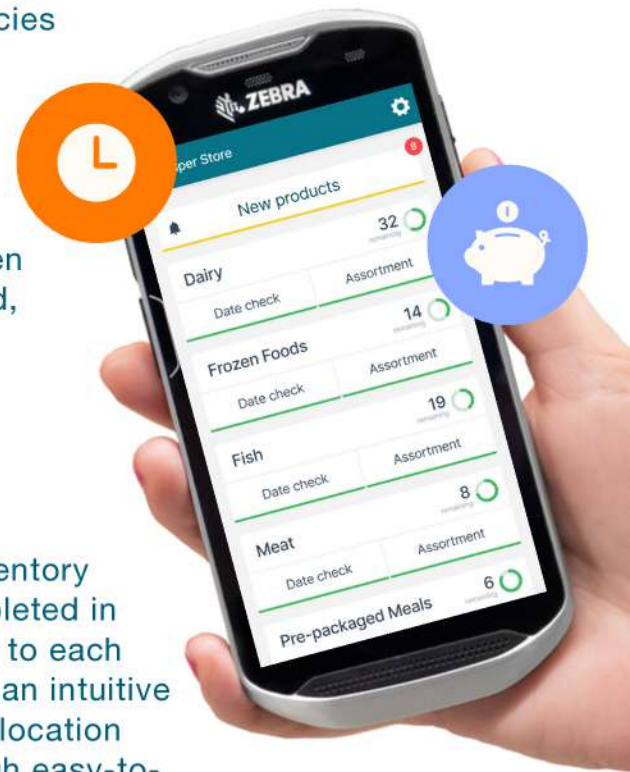
The Solution

Albertsons selected Upshop for their 30+ years of expertise in fresh, and experience in maintaining real-time perpetual inventory. Upshop had the knowledge, infrastructure, and modern approach to meet Albertson's needs. Like many supermarkets, Albertsons struggled with a labor-intensive period-ending inventory process that was prone to human error due to manual data capture.

Upshop allowed associates to count inventory quickly, review their count by department, reconcile any discrepancies and then push their store count to the higher level where the data was consolidated and reviewed. Albertsons employees now simply select their count areas and start scanning. Per item count, data is captured by the hand-held, transferred to the core software module for consolidation, and then validated and posted by operations. Once approved, the data is seamlessly imported into their financial accounting system.

The Results

With Upshop's Inventory Management solution, inventory processes that used to take days can now be completed in a matter of hours, with unparalleled accuracy down to each individual store. The count process is enhanced by an intuitive logic that enables employees to count products by location quickly, and seamlessly review their findings through easy-to-understand reports before getting them approved.

In addition, Upshop empowers both the operations and finance teams with up-to-date data that can be readily reviewed before posting. Gone are the old days of error-prone and labor-intensive inventories that took multiple days to complete. Now, stores can take their own inventory, count all items in no time, and effortlessly review the results before transmitting the data to operations. Our user-friendly application prioritizes store-level execution, providing operators and finance teams with much more accurate and reliable data, and significantly reducing the need for adjustments.