# VANGUARD UNIVERSITY

**SUCCESS STORY**

# Higher Learning Uncovers Profitability at Student Unit Level

## Background & Challenges

- Navigating a system of competing interests: students, alumni, donors, regulators, etc.
- Accreditation board mandated closer ties between annual budget and strategic plan
- Budget to actual reporting process was too manual, time-intensive

## The Vena Solution

- Full Excel interface quickly eliminated competing vendors from consideration
- Seamless integration between ERP and other systems ensured data integrity
- Easy creation and personalization of monthly, quarterly and annual reports

## Results & Next Steps

- Excel interface fostered quicker adoption among department heads and other non-finance users
- Granular, student level profitability insights for more data-driven strategic decision making
- Flexible platform can address future needs – from profitability analysis to rolling forecasts

**Contact us today to ensure your budget aligns perfectly with your strategic plan.**

## Results at a Glance

"Vena helps us understand what the impact of current decisions are, and what future decisions we need to start making now."

- ↑ Profitability insights
- ↑ Strategy/budget alignment
- ↑ User adoption

- ↓ Budgeting and reporting time
- ↓ Report errors
- ↓ Manual data collection

## Vanguard University

Private university with over 30 undergraduate programs across 15 departments

**Industry:** Higher Education

**Revenues:** $43 million

**Existing Software:** Ellucian

**Processes:** Budgeting & Forecasting

**Users:** 65

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