



VANGUARD
UNIVERSITY

SUCCESS STORY

Higher Learning Uncovers Profitability at Student Unit Level

Background & Challenges

- Navigating a system of competing interests: students, alumni, donors, regulators, etc.
- Accreditation board mandated closer ties between annual budget and strategic plan
- Budget to actual reporting process was too manual, time-intensive

The Vena Solution

- Full Excel interface quickly eliminated competing vendors from consideration
- Seamless integration between ERP and other systems ensured data integrity
- Easy creation and personalization of monthly, quarterly and annual reports

Results & Next Steps

- Excel interface fostered quicker adoption among department heads and other non-finance users
- Granular, student level profitability insights for more data-driven strategic decision making
- Flexible platform can address future needs – from profitability analysis to rolling forecasts

Contact us today to ensure your budget aligns perfectly with your strategic plan.

“I know we picked the right solution to help us transform decision making at the university.”

JEREMY MOSER,
CHIEF FINANCIAL OFFICER

Results at a Glance

“Vena helps us understand what the impact of current decisions are, and what future decisions we need to start making now.”

- ↑ Profitability insights
- ↑ Strategy/budget alignment
- ↑ User adoption
- ↓ Budgeting and reporting time
- ↓ Report errors
- ↓ Manual data collection

Vanguard University

Private university with over 30 undergraduate programs across 15 departments

Industry: Higher Education

Revenues: \$43 million

Existing Software: Ellucian

Processes: Budgeting & Forecasting

Users: 65



Vena turns Microsoft Excel into an enterprise-class business solution with a centralized database, workflow and more. With Vena, you get trusted numbers and insights - fast - while still using Excel.

@venasolutions
1 855 207 1770
info@venasolutions.com
venasolutions.com

