

ZeroHash



CASE STUDY

CRYPTO FINTECH

Wirex

**Wirex expands to the U.S. rapidly
with Zero Hash.**

From contract signing to go-live in just 9 weeks.



FEATURES USED

Purchase and sell crypto,
transfer crypto peer-to-peer,
on-chain withdrawals

About Wirex

Wirex is a leading crypto wealth management and payment platform with a mission to make crypto and traditional currencies equal and accessible to everyone.

Wirex's mobile app and the next-gen Wirex card lets consumers buy, store, exchange and spend a wide variety of conventional and digital currencies quickly and securely, with no hidden fees, as well earn Cryptoback™ rewards.

Since 2014, more than five million customers have been trusting the simple crypto on/off ramp that Wirex offers.

2014

Founded in 2014

6 million+

Customers worldwide

\$20 billion+

In transaction volume to date

200

Active in more than 200 countries

2022

Launched in the U.S. in February 2022

Key objective

Expand to the U.S. to grow global market share and revenue, but balance this against the time, cost and complexity of launching in 51 individual U.S. jurisdictions.

Goals & Objectives



EXPAND

Expand customer base by launching in the U.S.



STREAMLINE

Cut the cost and time-to-market of launching and scaling in the U.S.



ALLEVIATE

Ease the regulatory and compliance burden of servicing customers in 51 U.S. jurisdictions



INNOVATE

Lay solid foundations for further market penetration and product development

The Challenge

The U.S. is a complex market with the regulatory compliance varying across each State, District and territory.

“The partnership with Zero Hash enabled us to save significant time and costs to launch in the U.S, which gave us the freedom to focus on our launch campaign and the user experience,”

Pavel Matveev, Wirex CEO & Co-Founder

Although crypto is global in nature, the infrastructure and regulation required to bridge traditional and crypto economies has its own nuances and complexities in the U.S, State-by-State. Wirex wanted to deliver a consistent experience for customers across the U.S and grow their offering to deliver the same user experience in other markets where Wirex is operational.

“It was essential for our U.S launch that the experience was consistent for Americans all across the country. Zero Hash’s crypto-as-a-service platform, enabled us to deliver our service promise; easy, secure, and affordable access to crypto and fiat currencies in everyday life,”

Pavel Matveev, Wirex CEO & Co-Founder

Two large, overlapping teal arcs in the bottom left corner of the page, creating a modern, abstract design element.

The Zero Hash Solution

Zero Hash provided the turnkey regulatory infrastructure and technology rails, enabling Wirex to be fully operational in 51 U.S. jurisdictions within nine weeks of contract signing. This helped Wirex cut time-to-market by more than a year and saved around \$1million in the costs of securing individual licenses State-by-State.

Crypto settlement and withdrawal capabilities were available to all U.S. customers from Day 1, with the option to expand the proposition thereafter.

“Zero Hash’s solution abstracted the complexities of custody, regulatory licensing and settlement, providing Wirex the complete building blocks to rapidly expand into the United States. Through this partnership, Wirex now enables U.S. consumers to seamlessly purchase and sell crypto, transfer crypto peer-to-peer and execute on-chain withdrawals.”

Pavel Matveev, Wirex CEO & Co-Founder

Two large, overlapping teal-colored arcs that sweep across the bottom right portion of the page, adding a modern, abstract design element.

The Zero Hash Difference: simple, fast, trusted



Wirex delivered a simple, consistent customer experience –

Customers could buy, hold, exchange and sell US dollars as well as 37 different cryptocurrencies



Wirex needed only nine weeks from contract signing to go-live –

The API-first platform and turnkey regulatory infrastructure from Zero Hash enabled Wirex to achieve their ambition to launch and scale fast



Wirex were able to offer their services compliantly –

The Zero Hash Money Transmitter Licenses gave Wirex access to 300 million potential customers across 51 U.S. jurisdictions, compliantly

“We’re known for upholding regulatory and licensing standards where required and applying industry-best practices where regulations don’t yet exist. Zero Hash was the perfect fit, their equal commitment to elevating standards and diligent approach to compliance, means our American customers can expect the same level and standards of compliance that we deliver in every other market we operate.”

Pavel Matveev, Wirex CEO & Co-Founder

Results

Zero Hash's full stack API and scalable infrastructure has enabled Wirex to build and launch a product with speed and grow volumes consistently.

9 weeks

Launched in the U.S across 51 jurisdictions

36

Number of tokens enabled/available in the USA

250,000+

Registered users in USA

3.4k

Customers onboarded in one day (July 2022)

Powered by Zero Hash

WIRESX has enabled their U.S. customers to easily and safely buy, store, exchange and sell traditional and digital currencies anytime, anywhere.

“A key priority for Wirex was to offer a broad range of digital assets to our customers and importantly the ability to support USDC. Zero Hash demonstrated to our team the broadest offering in the market, with over 65 assets that are supported across multiple blockchains,”

Pavel Matveev, Wirex CEO & Co-Founder

Top Traded Digital Assets

BITCOIN – 49%

ETHEREUM – 5%

LTC – 16%

XLM – 5%

USDC – 8%

OTHER – 15%

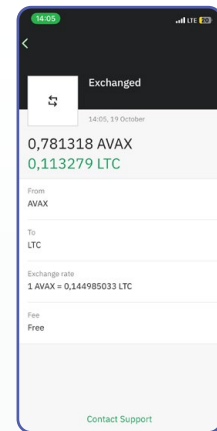
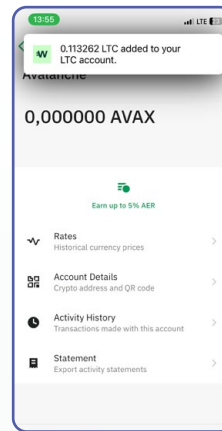
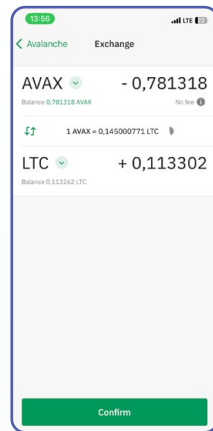
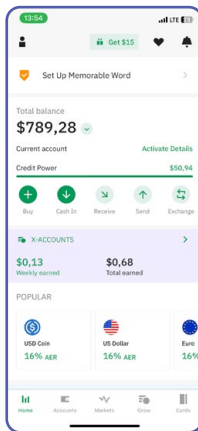
37 cryptocurrencies.*

*Zero Hash supports 65+ digital assets. Wirex chose to support only a subsection of these for their launch

How it works

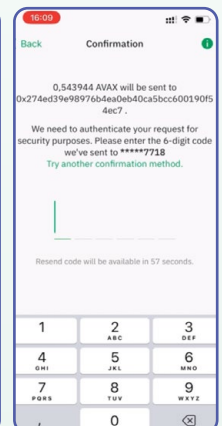
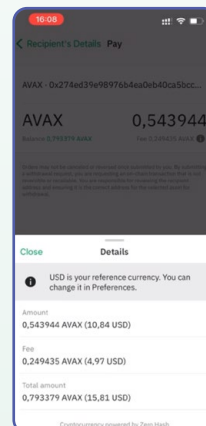
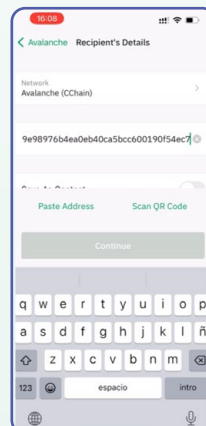
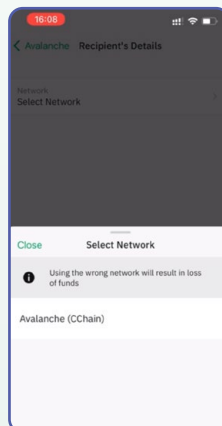
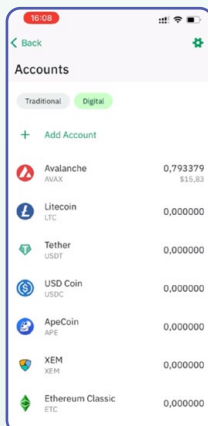
ORDER ENTRY

1. Consumer selects a crypto asset to purchase
2. Consumer decided which asset they would like to use to make the purchase
3. The purchased assets is deposited in to the consumers Wirex app
4. Consumer received a order confirmation



WITHDRAWALS

1. Consumer selects which asset they would like to withdraw from their digital account
2. Consumer provides the wallet address they would like to send to
3. Consumer is presented with transaction details and any fees
4. Consumer authenticates the request and withdraw is completed



Why Zero Hash?

“It’s integral that we carefully select reliable and experienced partners such as Zero Hash to ensure that the Wirex product continues to give everyone seamless, safe and secure access to crypto.”

Pavel Matveev, Wirex CEO & Co-Founder

Built for developers

Seamless onboarding into the crypto economy with a few lines of code.

API PRODUCTS LEVERAGED IN WIREX INTEGRATION

Onboard	Account opening for Wirex's customers	POST	/participants/customers/new
Balance	Access to customer balance details	GET	/accounts
Withdrawals	Allowing participants to withdrawal digital assets into an external wallet	POST	/withdrawals/requests
Purchases	Allowing participants to purchase digital assets	POST	/trades



Simple and
Straightforward APIs



Sandbox and Testing
environments



Dedicated Technical
Support 24/7

Turnkey regulatory solution for digital assets

Zero Hash provides robust and expansive regulatory coverage.

- ISO 27001 Certified and SOC Type 2 Compliant
- Registered as an FX Dealer with FinCEN
- BitLicense from NY Department of Financial Services
- Licensed as a Money Transmitter with 45+ States and approved to operate in 51 U.S. jurisdictions
- Registered as a Money Service Business with the Financial Crime Enforcement Network ("FinCEN")
- Canadian Money Service Business registered with FINTRAC



- Registered as a Digital Currency Exchange Provider with AUSTRAC in Australia
- Licensed as a Financial Services Provider ("FSP") in New Zealand

ZeroHash

What's your crypto product strategy?

GET IN TOUCH

Zero Hash API endpoints are modular and suitable for any digital assets strategy.

Speak to us about your requirements; we'd love to hear from you.



327 N. Aberdeen St. Chicago, IL 60607 USA



contact@zerohash.com



Zero Hash



@ZeroHashX



ZeroHash_DigitalAssets

Zero Hash Australia Pty Ltd. is registered with AUSTRAC as a Digital Currency Exchange Provider, with DCE registered provider number DCEI00804170-001. This registration enables Zero Hash to offer its crypto services in Australia. Zero Hash Australia Pty Ltd. is registered on the New Zealand register of financial service providers, with Financial Service Provider (FSP) number FSP1004503. A FSP in New Zealand is a registration and does not mean that Zero Hash Australia Pty Ltd. is licensed by a New Zealand regulator to provide crypto services. Zero Hash Australia Pty Ltd.'s registration on the New Zealand register of financial service providers does not mean that Zero Hash Australia is subject to active regulation or oversight by a New Zealand regulator.

The materials included herein are for informational purposes only. No governmental agency, regulator, or expert has reviewed or passed upon the adequacy or accuracy of these materials. These materials do not constitute an offer to purchase a security. Offers, if any, will be made through other documentation, including the provision of material information regarding Zero Hash Holdings and its subsidiaries that will be provided via an electronic data room. Zero Hash LLC and Zero Hash Liquidity Services LLC are licensed to engage in Virtual Currency Business Activity by the New York State Department of Financial Services.

These materials contain forward-looking statements and information that is based on management's beliefs and assumptions as well as information currently available to management. When used herein, words such as estimate, expect, intend and similar expressions are intended to identify forward-looking statements. Although Zero Hash Holdings' management believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct or materially correct. Such statements are subject to certain risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated, or expected. No representation or warranty is made as to any forward looking statements or the future performance of Zero Hash Holdings and its subsidiaries.

The content of this presentation is proprietary and confidential information of Zero Hash Holdings. It is not intended to be distributed to any third parties without the express permission of Zero Hash Holdings.

These materials are protected by U.S. copyright laws. Reproduction and distribution of these materials without the written permission of Zero Hash Holdings is prohibited.

All company names, other than Zero Hash Holdings and its subsidiaries, are trademarks™ or registered® trademarks of their respective holders and are used in this presentation for identification purposes only. Use of these names does not imply any affiliation with or endorsement by them.

Disclosure: Zero Hash services may not be available in all jurisdictions.

GET IN TOUCH



zerohash.com



support@zerohash.com