

2020 SPRING

CUSTOMER SUCCESS REPORT



FINANCIAL CLOSE MANAGEMENT CATEGORY



FINANCIAL CLOSE MANAGEMENT OVERVIEW

Financial close management (FCM) software is also called accounting close software. It helps companies to complete the financial close process. Many enterprises do financial close at the end of every month to keep their books accurate and successfully complete transactions. During this process, they execute tasks such as lead importing, expense approval, and bill delivery and payment.

FCM software offers functionalities such as reconciliation management, individual task assignment, and databases of previous accounting close data categorized by transaction type and month. Your accounting team can track individual deadlines and progress for each period throughout the cycle. FCM platforms integrate with accounting solutions and spreadsheets to help you document pertinent data and spot inconsistencies or noteworthy findings. They also offer corporate performance management functionalities such as forecasting, budgeting, and financial consolidation.

Customer Success Report Ranking Methodology

The FeaturedCustomers Customer Success ranking is based on data from our customer reference platform, market presence, web presence, & social presence as well as additional data aggregated from online sources and media properties. Our ranking engine applies an algorithm to all data collected to calculate the final Customer Success Report rankings. The overall Customer Success ranking is a weighted average based on 3 parts:

Content Score is affected by:

1. Total # of vendor generated customer references (case studies, success stories, testimonials, and customer videos)
2. Customer reference rating score
3. Year-over-year change in amount of customer references on FeaturedCustomers platform
4. Total # of profile views on FeaturedCustomers platform
5. Total # of customer reference views on FeaturedCustomers platform

Market Presence Score is affected by:

1. Social media followers including LinkedIn, Twitter, & Facebook
2. Vendor momentum based on web traffic and search trends
3. Organic SEO key term rankings
4. Company presence including # of press mentions

Company Score is affected by:

1. Total # of employees (based on social media and public resources)
2. Year-over-year change in # of employees over past 12 months
3. Glassdoor ranking
4. Venture capital raised

Customer Success Report Award Levels



Market Leader

Vendor on FeaturedCustomers.com with substantial customer base & market share. Leaders have the highest ratio of customer success content, content quality score, and social media presence relative to company size.



Top Performer

Vendor on FeaturedCustomers.com with significant market presence and resources and enough customer reference content to validate their vision. Top Performer's products are highly rated by its customers but have not achieved the customer base and scale of a Market Leader.



Rising Star

Vendor on FeaturedCustomers.com that does not have the market presence of Market Leaders or Top Performers, but understands where the market is going and has disruptive technology. Rising Stars have been around long enough to establish momentum and a minimum amount of customer reference content along with a growing social presence.



2020 Customer Success Awards

Check out this list of the highest rated Financial Close Management software based on the FeaturedCustomers Customer Success Report.



OVERALL BEST

OF FINANCIAL CLOSE MANAGEMENT



BLACKLINE



BLACKLINE

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ABOUT BLACKLINE

BlackLine is the creator and premier provider of Enhanced Financial Controls and Automation (EFCA) software to streamline financial close operations. BlackLine's unified cloud platform and broad range of solutions puts it in a class by itself as a company recognized by Gartner as a Leader in EFCA and Financial Corporate Performance Management (FCPM) software solutions. More than 1,500 companies around the world trust BlackLine to ensure balance sheet integrity and confidence in their financial statements.

198

Customer references from happy BlackLine users

[VIEW ALL REFERENCES](#)

"BlackLine makes account reconciliations simple because of its streamlined workflows and the standardization of formats and processes. BlackLine data lets us report on performance on a weekly basis, and that allows us to get ahead of potential problems before they become real problems."

Trevor Cameron
Director of Finance, Jacobs

"BlackLine did a great job of leading us and providing insights on best practices and where we should be going."

Michael Williams
Senior Corporate Accountant, Under Armour

After putting out a request for proposal, Ascension considered a few different accounting and reconciliation solutions before selecting BlackLine in 2012. Ascension chose BlackLine for a number of reasons, including BlackLine's software-as-a-service delivery model and its web-based interface, ability to provide integrated products, and client-centric approach.

Ascension Health

"Our BlackLine project standardized our data and gave us visibility to do more timely reconciliations. In the past, we only reconciled cash at month end now we're doing it twice a month, and have cut 40 to 50% of the time from monthly auditing of cash reconciliations."

Mayra Herrera
VP, Core Accounting, World Fuel Services



2020 MARKET LEADERS

#FloQast



Vena

workiva



#FloQast

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ABOUT FLOQAST

FloQast innovative software is the fastest, most accurate way to close the books. FloQast provides a single place to manage the close and give everyone visibility. It improves team alignment and is the future of the month-end close.

123

Customer references from happy FloQast users

[VIEW ALL REFERENCES](#)

“What really caught my eye with FloQast was the NetSuite integration. It allows us to track changing account balances and we are able to reconcile stuff mid-process. It reduced the amount of touches, because if anything falls out of balance, FloQast will alert us.”

Shanna Wheeler
Corporate Controller, RedBuilt LLC

“Now, using FloQast’s visual perspective, it is quick and simple to see where any client might be in their close process, to instantly understand why we might be behind, and to track and remediate both internal and external issues impacting our completion dates.”

Matthew Lescault
President and CEO, Lescault and Walderman

“With FloQast, we can provide auditors with a list of all signed-off recs and handle them in just a few seconds, rather than having to send over individual scans.”

Kimber McLaughlin
Accounting Manager, AmeriHome Mortgage

“I definitely recommend FloQast to other companies — I do it all the time. I tell them about the benefits: You know when your accounts are out of balance, and you can get a snapshot of where you are in the monthly close.”

Krissi Paczolt
Controller, VelocityEHS



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ABOUT ONESTREAM SOFTWARE

OneStream Software provides a revolutionary corporate performance management (CPM) solution that unifies and simplifies financial consolidation, planning, reporting, analytics, and financial data quality for sophisticated organizations. Deployed in the cloud or on-premise, OneStream XF is the first and only solution that delivers corporate standards and controls, with the flexibility for business units to report and plan at additional levels of detail without impacting corporate standards – all through a single application. The OneStream XF MarketPlace features downloadable solutions that allow customers to easily extend the value of their CPM platform to quickly meet the changing needs of finance and operations.

132

Customer references from happy OneStream Software users

[VIEW ALL REFERENCES](#)

“OneStream’s concept of separate virtual cubes sharing dimensions within a single application enabled us to map out reporting needs for the whole group in a single application. The user feedback has been very positive. The business units and corporate now have a single truth on the state of the business.”

John Wiericx
Reporting Manager Benelux, Renewi

“OneStream XF in the cloud has provided us the flexibility to address new user requirements more quickly than we could with HFM. Data mapping is much easier and audit capabilities are stronger. And the responsiveness of OneStream support has been amazing, addressing issues quickly and proactively helping us tune performance.”

John Alsbrook
Manager, Financial Systems, Fruit of the Loom

“Overall the OneStream platform has provided significant cost savings opportunities throughout the organization. Terex replaced multiple systems with a single, unified solution that handles consolidations, reporting, budgeting and planning and can be extended to address additional needs going forward.”

Derek VanLandingham
Sr. Manager Corporate Financial Systems, Terex Corporation

“OneStream’s Finance platform allows Federal-Mogul to deliver more solutions for finance without adding technical problems and integration layers. OneStream’s guided workflows and powerful consolidation and reporting engine offer a turn-key solution to 800 business users. Faster and better analysis tools and more financial intelligence allow our users...”

Dawn Laridon
Director, Global Financial Management, Federal Mogul



Vena

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ABOUT VENA SOLUTIONS

Vena Solutions is an intuitive budgeting, planning and revenue forecasting software for medium to large sized organizations. Vena embraces Microsoft® Excel® and turns it into an enterprise cloud solution with a centralized database, sophisticated workflow, powerful reporting and advanced analytics. Unlike traditional software that replaces Excel with rigid, hard-to-use applications with a steep learning curve, Vena is the easiest way for finance and sales professionals to get trusted numbers and insights fast.

125

Customer references from happy Vena Solutions users

[VIEW ALL REFERENCES](#)

"We use Vena Solutions as our tool for quarterly global financial data collection from our regional hubs. It coordinates the orderly collection and review of data from our hundreds of subsidiaries in order to prepare consolidated reports which enable us to file our SEC reports in a timely and organized manner."

David Robbins

Team Lead - SEC/Financial Reporting, AES Corporation

"We have been extremely satisfied with the Vena Solutions product and have been able to become more efficient in our budgeting, forecasting and salary planning processes, as well as adding functionality and accuracy that was not possible in the past."

Lori Lambert

Business Systems Manager, Biola University

"They have superior database capacity due to the power of the cloud. Usability and user adoption is quick and immediate due to the direct integration with Excel and ease of use for end users and Vena administrators."

Michelle Canada

SEC Reporting Manager, Tanger Factory Outlet Centers Inc.

"The ability to calculate reams of data and move it between templates is hugely beneficial. We can version up, adjust a few line items in a template and then flow those changes back to production within minutes. This helps avoid different versions on separate machines or an employee leaving a file open and locking it for everyone else."

George Taylor

Accountant, Bardel Entertainment



workiva

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blackbaud

Origin Bank.



City of Rochester, NY
Lovely A. Warren, Mayor



BROWN-FORMAN

ABOUT WORKIVA

Workiva, provider of the world's leading connected reporting and compliance platform, is used by thousands of enterprises across 180 countries, including more than 75 percent of Fortune 500® companies, and by government agencies. Workiva customers have linked over five billion data elements to trust their data, reduce risk and save time. For more information about Workiva (NYSE:WK), please visit workiva.com.

296

Customer references from
happy Workiva users

[VIEW ALL REFERENCES](#)

"Workiva only makes the changes we want them to change. One iteration and it's done. We probably went through 15-20 iterations of changes with them. We were making changes until 4 a.m.!"

Reporting Manager
XBRL

"We wanted a modern process to make our internal reporting easier so we could spend more time analyzing information rather than compiling things."

Andrew Campbell
Senior Analyst, Coporate Development, Brown-Forman

"Wdesk for SOX saves us time and keeps us more organized. I really like it and I tell everyone they should get Wdesk."

Kerrin Bakhos
Senior Financial Reporting Analyst, The Ensign Group

"The ability to add processes, risks, and controls to the existing Wdesk ERM framework is so easy."

Marissa Palmer
SOX and Compliance Manager, Upland Software



2020 TOP PERFORMERS





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Heartland

Crabtree & Evelyn
LONDON



ABOUT ADRA BY TRINTECH

Adra by Trintech delivers simple tools to automate and streamline work, improve accuracy, reduce risk and help you close faster with confidence. It's time to move way beyond the capabilities of spreadsheets.

36

Customer references from happy Adra by Trintech users

[VIEW ALL REFERENCES](#)

“The Adra proposal was well thought out, showed good understanding of our requirements and contained standard functionality which met our criteria. For example: good integration with Excel, and the ability to add comments. Another point in its favor was that it was well established on the market - which means updates and development moving...”
Josefine van der Peet
Municipality of Oslo

“We have a large volume of transactions and Adra Balancer and Adra Accounts ensure we have a straightforward overview of these transactions and save us time at period end. As part of internal checks, Adra Task Manager is worth its weight in gold.”
Mikael Aanes Warholm
Group Controller, Protector Insurance

“With BALANCER our monthly financial reconciliation and closing routines are going to be improved and well defined. We will skip using binders to archive as the system archives everything electronically. It will also simplify our working routines thanks to the different permission levels that the system offers.”
Robert Erkers
Finance Manager, Toyota

“We can speed up our reminder process, we do not risk chasing up customers who have paid, and at the end of the day we reduce losses on customers. What's more, RECEIVABLES gives me qualified data so that I can make quick decisions on a specific customer and deliveries pending to that customer.”
Allan Kundby Pedersen
Credit Manager, Saint-Gobain



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ABOUT CCH TAGETIK

Wolters Kluwer (AEX: WKL) enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. CCH® Tagetik corporate performance management solutions have built-in financial intelligence so that CFOs, finance managers, and operations executives can orchestrate multiple or all processes in one software solution.

326

Customer references from happy CCH Tagetik users

[VIEW ALL REFERENCES](#)

"CCH Tagetik helped us become compliant with the regulations of Solvency II and create one main source for reporting. The system enables us to control and manage the full process of (non-) financial and consolidated data from local GAAP to Solvency II, in a way consistent with our goals and principles."

Martin Hemmen
Manager Finance, Menzis

"Since Tagetik virtually eliminates manual work, we can devote more time to activities that add value to the business and drive performance. Users can run detailed analyses simply and easily to investigate the origin of their numbers, track any changes, and truly understand the numbers they see."

Francesca Capoferri
Financial Statements Representative, Brembo

"Tagetik has accelerated our reporting processes and improved our financial analytics. We have gained more control over our financial data and can now produce periodic reports including quarterly fund reports, the annual financial statements and analyses for our management faster and more efficient than before."

Hans Kooij
Fund Controller, Rabo Bouwfonds Communication Infrastructure Fund

"Thanks to CCH Tagetik, we can now quickly respond to the growing ad hoc requests for rich, highly detailed and timely information. The solution is extremely scalable and flexible enough to fit our individual requirements. From a technical standpoint, the solution easily integrated into our group IT architecture and all levels of the group can access the new..."

Paolo Arienta
Head of Financial Planning, TIM



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ABOUT FYISOFT

FYISOFT is focused on simplifying even the most complex financial environments with innovative software designed to enable fast, accurate, perfectly formatted financial reports accessible 24/7 wherever, whenever business needs dictate. FYISOFT's solutions are browser-based and can be deployed in the cloud or on-premises. Their goals are to simplify even the most complex financial environments by enabling on-demand reporting, easy integration with virtually all general ledger systems, and multi-company consolidations with different currencies, account numbers, and calendars.

26

Customer references from happy FYISOFT users

[VIEW ALL REFERENCES](#)

"With a growing company, things change all the time. Whenever we added new accounts or a new company, we used to spend hours reconciling and making manual adjustments to reports. With FYISOFT, the reports are automatically updated. It's been a huge time saver to know that the reports are accurate and look good right out of FYISOFT's system."

Rachel VonSiebenhoven
Controller, City Light & Power

"It's great that FYISOFT works with Dexter + Chaney's general ledger. We've been using their software for about five years, and while we could create financial reports, FYISOFT's solution makes it so much easier to do what we need. Plus, we can easily customize reports, and quickly generate and distribute them for multiple divisions all at once."

John Friedel
Chief Financial Officer, Baldwin Paving

"ReportFYI enables us to run our financial report package in 45 minutes compared to the 24 hours it took with our previous report writer. Our Finance department can now analyze results in more detail, and publish reports two business days faster than before, allowing our regional operations teams to react to critical financial information more quickly."

Michelle Dittmer
Corporate Controller, Great Expressions Dental Centers

"We chose FYISOFT for its ability to provide on-demand financial reporting from any device, including our phones, as well as the solution's automated email distribution capability."

Scot Moore
EVP, Lighthouse Property Insurance Corporation



RECONART

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ABOUT RECONART

ReconArt is the zero compromise Total Reconciliation Lifecycle Solution provider. Frustrated with legacy reconciliation software, ReconArt was conceived to develop and bring to market a solution to address the inadequacies of software products that have been available for several years in an often stagnant market. Organizations today are demanding a modern and fresh approach, delivered on-line, installed in-house or immediately available on-line; one product, not two or three, to support the entire reconciliation lifecycle.

40

Customer references from happy ReconArt users

[VIEW ALL REFERENCES](#)

"I really love how logical ReconArt is and everything you can do on your own with import expressions and match rules. It's also great to have everything in one place and be able to check on it at any time."

Alicia Davis
Senior Accountant, Workday

"ReconArt™ offered the greatest flexibility around being able to design the system to meet our specific requirements. We also felt the look of the ReconArt™ product was more appealing and "intuitive" for users to navigate around, and pricing was competitive."

Erica Hill
Group Financial Controller, University of Auckland

"ReconArt™ gives us faith in the financial numbers we report by delivering accuracy, reduced operational risk and a fully auditable environment. An important added value is that it paid for itself almost immediately through significant cost savings of tasks that would otherwise have had to have been done manually."

Tim Carson
CEO, Premier Credit

"I like the fact that all supporting documents are protected. Once they're attached to ReconArt, the reconciliations are carved in stone but always retrievable; you can pull them up and look at them. Supporting documents are in the database, so if I ever want to go back and look at how a transaction was reconciled in the past it's all right there."

Angela Bilyea
Finance Leader, TekSavvy



2020 RISING STARS





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ABOUT AICO

Aico, the Artificially Intelligent CO-worker, brings disruptive digital transformation to finance departments in midsize and large companies around the world. Their product is intelligent financial close automation platform, purpose built for key record-to-report (R2R) accounting processes - account reconciliation, close task management, journal entries and other financial requests such as manual invoices and manual payments. Aico is trusted by tens of thousands of users in over 100+ countries around the world. Their customers span from global brands to local specialists in different industries, such as utilities, retail, healthcare, construction, manufacturing, and many more.

14

Customer references
from happy Aico users

[VIEW ALL REFERENCES](#)

“With Aico, all our journals are now online, which saves [us] time and effort.”

Judith Petterson
Financial Manager, Attendo Sweden

“Aico Journals solution has sped up our processes considerably. We wouldn't switch back to the old system anymore.”

Marjut Karsimus
Accounting Manager, YIT

“Aico brings us savings in numerous ways, electronic vouchers being the most important improvement. Certain work phases, such as printing paper journals, mandatory manual approval by an auditor, as well as filing and archiving have disappeared altogether.”

Arja Pennala
Financial Manager, MTV

“In the process of ERP system migration, Aico allows us to manage journal entries and financial requests without any changes.”

Päivi Iskanius
Head of Financial Services, Neste



FLEXI

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ABOUT FLEXI SOFTWARE

Flexi has taken a holistic approach to building its platform. The resulting net-native applications work together seamlessly in real-time, delivering speed and performance that is far superior to many of today's systems that are bolted together with disparate technologies from different companies. Flexi's approach to a faster financial close. Their single platform is designed to allow data to flow seamlessly; integrated from one process to the next. The result of this is a powerfully connected system that ensures the data behind every transaction is always at your fingertips and you can easily move from soft close, period close, and field all the auditor's questions along the way.

15

Customer references from happy Flexi Software users

[VIEW ALL REFERENCES](#)

"Flexi is easy to use and provides a lot of efficiencies at our company. I really like that the Flexi modules are integrated. When looking up an account in the general ledger, I can view from invoice to payables with the click of a button."

Toni Thomforde
Senior Accounting/Budget Analyst, Constellation Mutual

"Flexi handles our complex accounting and financial requirements. We capture all lines of business throughout varying states and code expenses to them to produce accurate consolidated statements with precisely the information that management wants - and needs - to see."

Mary J. Paulsen
Vice President & Controller, Pharmacists Mutual Insurance Company

"We can easily track thousands of fixed asset items - from purchase all the way back to the ledger. The integration between all of the systems that these transactions touch is really seamless and saves us a lot of time."

Alan Canivel
Financial Reporting Supervisor, Mercury Insurance Group

"We really like that all of Flexi's accounting modules are tightly integrated, and how easy it is for us to take a purchase order, tie it to a project, and bring it all the way through to a fixed asset and payment seamlessly."

David Sparacio
Senior Vice President, IBERIABANK



TRUSTED BY



TOSHIBA



Leica



ABOUT LUCANET

LucaNet has developed into a leading solution provider for Financial Performance Management, whilst retaining its fundamental accountancy-led principles and heritage. Value-added support services include dedicated training and expert advice, along with professional implementation services and comprehensive helpdesk. With over 250 employees and 1,800 customers globally, LucaNet continues to expand in its appeal to the financial professional.

31

Customer references from happy LucaNet users

[VIEW ALL REFERENCES](#)

"Because LucaNet is so easy to use, it's a very practical tool. Once you're familiar with the navigation buttons, it's easy to locate the right data. My colleague has only been working here for a couple of months but she can already retrieve the information she wants from LucaNet herself."

Joost Peeperkorn
Finance Director, Hampshire Hotels

"In our view, the LucaNet software satisfies with its great user-friendliness and flexibility. The database architecture is based on the newest standard of technology. Furthermore, the diverse functions for consolidation, planning and reporting present a very intelligent, well-conceived system."

Oliver Haug
Group Accounting and International Controlling, Metabowerke

"LucaNet won us over thanks to its flexibility, system speed and user-friendly concept. We are also very satisfied with the value for money and service provided by LucaNet. Support is rapid, straightforward and very proficient."

Carsten Schlurmann
Group Accounting Department, Vanguard AG

"LucaNet helps to create a P&L, Balance Sheet, and Liquidity plan by ready-to-use planning forms, all with the push of a button."

Ulrich Leib
Head of Controlling, Toshiba