



Cap Table Management Software Category

SPRING 2026
Customer Success Report





Cap Table Management Software Category

Cap table management software enables companies to manage their equity which are their assets minus liabilities. You can use this solution to manage and track the complex procedures involved in issuing equity, getting 409A valuations, maintaining compliance, and controlling capitalization tables.

In short, cap table management software offers exit scenarios and model potential growth, allows equity governance and issuance, and presents cap table features.

Customer Success Report Ranking Methodology

The FeaturedCustomers Customer Success ranking is based on data from our customer reference platform, market presence, web presence, & social presence as well as additional data aggregated from online sources and media properties. Our ranking engine applies an algorithm to all data collected to calculate the final Customer Success Report rankings.

The overall Customer Success ranking is a weighted average based on 3 parts:

CONTENT SCORE

- ✓ Total # of vendor generated customer references (case studies, success stories, testimonials, and customer videos)
- ✓ Customer reference rating score
- ✓ Year-over-year change in amount of customer references on FeaturedCustomers platform
- ✓ Total # of profile views on FeaturedCustomers platform
- ✓ Total # of customer reference views on FeaturedCustomers platform

MARKET PRESENCE SCORE

- ✓ Social media followers including LinkedIn, Twitter, & Facebook
- ✓ Vendor momentum based on web traffic and search trends
- ✓ Organic SEO key term rankings
- ✓ Company presence including # of press mentions

COMPANY SCORE

- ✓ Total # of employees (based on social media and public resources)
- ✓ Year-over-year change in # of employees over past 12 months
- ✓ Glassdoor ranking
- ✓ Venture capital raised

Award Levels



MARKET LEADER

Vendor on FeaturedCustomers.com with substantial customer base & market share. Leaders have the highest ratio of customer success content, content quality score, and social media presence relative to company size.



TOP PERFORMER

Vendor on FeaturedCustomers.com with significant market presence and resources and enough customer reference content to validate their vision. Top Performer's products are highly rated by its customers but have not achieved the customer base and scale of a Market Leader.



RISING STAR

Vendor on FeaturedCustomers.com that does not have the market presence of Market Leaders or Top Performers, but understands where the market is going and has disruptive technology. Rising Stars have been around long enough to establish momentum and a minimum amount of customer reference content along with a growing social presence.

2026 Customer Success Awards

Check out this list of the highest rated Cap Table Management Software based on the FeaturedCustomers Customer Success Report.



J.P.Morgan
WORKPLACE SOLUTIONS



powered by
EquityEffect



* Companies listed in alphabetical order



2026

**CAP TABLE
MANAGEMENT
SOFTWARE**

MARKET LEADER





ABOUT CARTA



Carta build software to help companies, investors, law firms, and employees modernize the way they manage ownership. Carta is modernizing and revolutionizing the way private companies manage and interact with their share and option holders. They are bringing stock certificates and options onto the cloud and into the 21st century. Companies can easily issue stock certificates individually or in bulk, and shareholders can receive and view their shareholdings across all private companies on one screen.

258

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“I've also had the pleasure of meeting henryward - he's brilliant. Carta employees with whom I've spoken rave about the whole management team. And being a customer, I can comfortably say I'm VERY bullish on that company.”

JOHN ZETTLER
FOUNDER/CHIEF EXECUTIVE OFFICER, RARE LABS

“I would have never thought that as part of an acquisition. Let us into your cap table directly we will just do our due diligence there.’ Carta was always the source of truth.”

CHRIS ROSBROOK
CHIEF FINANCIAL OFFICER, MAPANYTHING

“The value of Carta was its visibility into the cap table for employees, investors, and administrators; it mitigated any uncertainty with respect to the cap table.”

BRIAN SCHMIDT
FORMER GENERAL COUNSEL, TRELLO

“We uploaded our original option documents to eShares. This was a huge help in keeping a single repository for all historical paperwork.”

BETHIE MARTIN
DIRECTOR OF HUMAN RESOURCES, XAMARIN

TRUSTED BY



CaptivateIQ





ABOUT J.P. MORGAN WORKPLACE SOLUTIONS

J.P.Morgan

WORKPLACE SOLUTIONS

J.P. Morgan Workplace Solutions offer a comprehensive suite of technology and services designed to empower your team to confidently manage their workplace incentives. Whether it's stock plan management for public and private companies, cap table management for start-ups, financial education, wealth-building tools and more, their intuitive resources help you to attract and retain talented individuals who share your company's vision.

23

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“After meeting with several equity software firms, our Company easily decided that Global Shares was the best fit for our equity structure and needs. Given the uniqueness of our equity program, we were skeptical that a software package could accommodate our specific situation. However, Global Shares clearly listened to our needs and demonstrated how their software and customer support could streamline our equity process. Throughout the RFP process and the setup of our structure in the portal, Global Shares were attentive and provided the utmost in customer care. Global Shares definitely made our equity process easier!”

MOLLY HEPBURN
MWH GLOBAL

“The way the platform is set up proved to be an advantage. The initial step required all participants to register on the system and that forced our hand to get everyone set-up as quickly as we practically could.”

DFDS

“Global Shares are highly educated, they know what they are talking about and they care about what they do.”

CLINTON SHOAP
CARGILL

“Everybody was closing their doors, and Global Shares opened the door. They made it possible.”

GOETZ M. BENDELE
CHIEF EXECUTIVE OFFICER, LPKF LASER & ELECTRONICS

CAMPARI
GROUP

amadeus

TRUSTED BY

Cargill Helping the world thrive



kindred



2026

**CAP TABLE
MANAGEMENT
SOFTWARE**

TOP PERFORMER





ABOUT DILIGENT EQUITY



EquityEffect is now Diligent Equity offering the same great product and services for private companies and their investors and service providers with a new name and new logo. Further integrating within Diligent enables them to broaden the support they offer you from seed to IPO supporting strong governance foundations for being deal-ready, raising capital and achieving a seamless IPO and beyond!

6

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“As all of our options, terminations and transactions are managed in EquityEffect, we know that the ASC 718 reports we create with EquityEffect are correct and have taken all factors into consideration, and can send them directly to our auditors. EquityEffect is a One Stop Shop for stock administration and accounting purposes – highly recommended.”

KALTURA

“Our cap table is complex, and EquityEffect’s platform handles it all - our financing rounds, certificates and employees’ options. Their automatic document generation workflow and electronic signatures saves us time and money, and eliminates errors.”

CLICKTALE

“EquityEffect’s powerful what if scenario planning feature completely suits our VC needs, allowing us to easily create multiple investment scenarios and compare them side-by-side, eliminating the need for cumbersome spreadsheet calculations.”

VIOLA VENTURES

“VC’s are on the bleeding edge of technology, yet we frequently do most of our work in Google Sheets or Microsoft Office.”

JJ KASPER
CO-FOUNDER, BLUE COLLECTIVE

TRUSTED BY



kaltura

Clicktale®

Blue Collective



ABOUT INSIGHTSOFTWARE



insightsoftware is on a mission to help companies turn their financial & operational data into better business outcomes that drive growth and ROI. Through their innovative, turn-key reporting and performance management solutions, insightsoftware provides users with real-time access to data-driven insights in an efficient, cost-effective and secure manner. Featuring integration support for over 130 tier 1 and tier 2 ERP systems, as well as full integration into Microsoft Excel, the company has the experience and flexibility to help business leaders unlock the power of their business data so they can understand, manage and optimize their business with...

941

TOTAL CUSTOMER REFERENCES

**VIEW ALL
REFERENCES**

FEATURED TESTIMONIALS

“We mapped out our needs and realized Clausion’s IFRS capabilities were exceptional. Pre-built templates and automation were readily available. Minimizing manual intervention during consolidation while maintaining system efficiency was crucial. We envisioned a single system for both internal and external accounting.”

ANNELI RASKILA
FINANCIAL MANAGER, PARMACO

“Power ON enabled us to bridge the gap between planning and data analytics. The transition to real-time collaboration in Power BI was seamless, and our teams are making faster, smarter decisions every day.”

BUSINESS INTELLIGENCE DIRECTOR
GLOBAL HEALTHCARE TECHNOLOGY COMPANY

“Certent Equity Management keeps the cap table accurate and allows me to provide accurate ownership information to the management team and shareholders quickly.”

JEFF GOULD
CORPORATE SECRETARY, AMPLION CLINICAL COMMUNICATIONS

“The visual appeal of Vizlib’s capabilities, the ability to customise each object to our particular business needs and the prompt support we received certainly set Vizlib apart.”

ALBERTO GIORGI
QLIK CENTER OF EXPERTISE GLOBAL ANALYTICS, CNHI

TRUSTED BY





ABOUT LEDGY



Ledgy is the equity management platform built for growing companies. Get your cap table, employee participation plans, and investor relations right, from the beginning. Invite investors into their own dashboard where you can model flexible funding scenarios, valuations, and exits. Attract and retain the talent needed to grow your company. And empower your employees with their own dashboard of ownership to manage and exercise their options. Scalable, always accurate, updated in real-time, and legally compliant; Ledgy provides your shareholders and potential investors a centralized source of truth for all equity-related...

72

TOTAL CUSTOMER REFERENCES

**VIEW ALL
REFERENCES**

FEATURED TESTIMONIALS

“I really love the fact that Ledgy is transaction-based. The transactions make up the past, the cap table shows the present situation and future projection is done via the powerful scenario modeling tool.”

TOBIAS HÄCKERMANN
CHIEF EXECUTIVE OFFICER, SHERPANY

“We’ve gone through exponential growth and change over the last few years. Ledgy’s enabled us to manage our cap table, investor relations, and employee participation plans with ease.”

FELIX HUPFAUF
CHIEF FINANCIAL OFFICER, FRONTIFY

“When it comes to retrieving information, down to individual historic transactions, Ledgy is 5x quicker than any other solution we could find.”

CHRISTIAN FACEY
CHIEF EXECUTIVE OFFICER, AUDIOMOB

“We liked that Ledgy was European, could cater to virtual shares with a conversion ratio to real shares, and their connectivity to our HRIS.”

DEMI CURRAN
OPTIONS SPECIALIST, DEEPL

TRUSTED BY





ABOUT PULLEY

Pulley

Pulley's mission is to make it easier for anyone to start a company. They strongly believe that more startups should be created, and that founder-led companies are more successful in the long term. With Pulley's cap table management tools, companies can better understand and optimize their equity. Starting a company is hard enough. Managing a cap table shouldn't be.

28

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“Managing our cap table was time-consuming, labor-intensive, and frustrating. Pulley has helped us to streamline our cap table management, and gain confidence. We are now able to focus on growth and strategic initiatives, knowing that our cap table is accurate and up-to-date.”

LARRY BUCKLEY
CHIEF EXECUTIVE OFFICER AND FOUNDER,
DATAOCEANS

“I absolutely love Pulley and recommend it to every client! The pro forma modeling tool can save a startup thousands by making it easy to quickly and effectively model how each SAFE or convertible note impacts the cap table. Pulley has become an essential part of any pre-Series A financing.”

KELLY BOYD
ATTORNEY, MONTGOMERY PACIFIC

“The Pulley team set us up within a matter of hours (on a weekend!) and has responded within minutes to all of my questions. They have a great product backed by an even better group of people.”

ERIC LITMAN
CHIEF EXECUTIVE OFFICER, AESCAPE

“We love the agility and responsiveness from the Pulley team + the smooth onboarding!”

NICK FORESTE
PARTNER, MORRIS, MANNING & MARTIN, LLP

TRUSTED BY





ABOUT SEEDLEGALS



SeedLegals is the UK market standard for companies raising investment, incentivising teams with share options, applying for SEIS/EIS, and managing their cap table. Their goal is to be the operating system of your company. Their platform automates tasks to transform the way businesses raise investment, hire and retain talent, and grow faster. They guide, educate and empower startups and small businesses to automate the legals they need, dramatically cutting down the time and expense companies used to spend with traditional lawyers and accountants. Their innovative agile funding services help founders raise money, from one-off investments to a full funding round...

80

TOTAL CUSTOMER REFERENCES

VIEW ALL REFERENCES

FEATURED TESTIMONIALS

“We close roughly 100 investments a year, all of which require individual documentation and a number of these companies request to use the SeedLegals platform to complete the investment. We need to work in as quick a timeframe as possible, and also in the most cost-efficient way. Traditionally within the legal industry, if left unchecked, there's no cap on fees and costs and the longer a process takes, the more expenses mount up. Working with SeedLegals is great because we can get familiar standardised documents in place and on the platform.”

EDWARD STEVENSON
INVESTMENT EXECUTIVE, SFC CAPITAL

“When we first began our funding round, we were on the hunt for lawyers to prepare the necessary documents. However, we soon realised that the costs were steep and believed our funds could be more effectively directed towards our business. That's when we discovered SeedLegals. The platform is user-friendly, and its self-service feature made it easy for us as founders to navigate. Whenever we had questions, the SeedLegals team was just a chat away. We successfully completed our funding round at a fraction of the cost.”

NIELS SOETE
CO-FOUNDER, BEURZBYTE

“First there's the financial compensation aspect of it, from the employee's perspective. But from the employer's perspective, share-earning employees change the dynamic for the better. They think and approach problems like leaders and business owners, not simply as employees.”

PEDRAM PARHIZKARI
FOUNDER, BEURZBYTE

“SeedLegals gives you a sense of control over the transaction. It was really straight forward. But it was strange writing the term sheet for investors, as it is usually the other way around.”

ANTONIO MARINO
CHIEF TECHNOLOGY OFFICER, EMMA

TRUSTED BY





ABOUT VESTD



Vestd is a secure online platform that makes giving shares to your team, customers, or partners simple, affordable, and fast. The company believes that if you take a group of people with the right equity incentives you can unlock human potential in a way never before possible. Vestd minimizes the cost and complexity through a secure online platform. Issue shares and options flexibly and simply on the conditions and timescales you set. Vestd is the UK's first and only regulated share scheme & equity management platform for SMEs. It is used to create and manage share & option schemes, and to distribute equity to key...

29

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“With Vestd I can rest easy knowing all my records and resolutions are organised, secure, and easy to view. Now I can concentrate on taking my business forward.”

KARI HONKANEN
KODAA

“Vestd has done all the tedious groundwork to give a business everything it needs to distribute equity using a simple online platform.”

TOM NIXON
MAPTIO

“The Vestd Team is incredibly helpful and responsive and there is always someone willing to assist - no matter what time of day.”

GAIL SPOONER
MY MAKEUP CONCIERGE

“Vestd exceeded all expectations in meeting these requirements.”

RICHARD SAVELLI
GROUP CFO, OPTIMISE MEDIA

TRUSTED BY





2026
CAP TABLE
MANAGEMENT
SOFTWARE

RISING STAR





ABOUT ASTRELLA



The next-gen, integrated global platform to manage private company ownership Astrella® is your trusted partner for real-time, cloud-based, self-service management of private company shareholder and employee stock plan data through a blockchain-enabled platform. Astrella was developed by a team of experienced professionals with deep experience in the private market and stock plan administration/financial reporting. The newly developed SaaS platform with a growing list of partners, leverages the latest technology, including Artificial Intelligence (AI), private blockchain technology and Workflow as a Service...

9

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“I have managed the ownership records for a number of Canadian start-up companies and have always been challenged to ensure the system accurately reflected the ownership structure. Since becoming an Astrella client, I have been impressed with the intuitive nature of the system and the excellent client support. Most importantly, my investors can see their holdings and executed documents on their mobile app which has significantly reduced their questions and their calls.”

BRENDA COLLINS
CORPORATE SECRETARY, CHARLIAI INC

“I have been using Astrella to manage the cap tables for multiple clients. In some cases, my clients have complex convertible notes and cap tables as well as employee stock plans that require a deep understanding of how angel investors, incubators and VC’s make investments. Astrella allows me to capture the data correctly, easily provide reporting for board meetings and ensure my clients have their house in order in anticipation of a likely future exit.”

TIM FRENCH
SEUBERT FRENCH FRIMEL & WARNER LLP

“Having practiced at an international law firm for a decade before becoming a first-time founder, I was looking for a company to help manage my cap table but also help me with the intangible help a new founder needs. I’m so pleased with the team at Astrella and how they are always available and helpful with any questions I ask. I recommend them to any new founder just starting out.”

REBECCA TIERNEY
CHIEF EXECUTIVE OFFICER, ADAMARIE

“Astrella gives our board and investors the assurance that we as a company are not only using modern technology to manage our stock plan but also ensure we’re in compliance. It puts us head and shoulders above our competitors. The checks and balance and customer commitment is second to none.”

SEAN GRIFFIN
CHIEF EXECUTIVE OFFICER & FOUNDER, DISASTER TECH

TRUSTED BY





ABOUT CAKE EQUITY

cake.

Cake Equity is on a mission to simplify the way startups and scaleups raise capital, manage shareholders and grow their business. Cake is an all-in-one equity management platform. They're setting the global standard for startup ESOP and capital-raising workflows.

43

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“Cake's innovative solutions are dedicated to simplifying equity resulting in a streamlined process for US attorneys, offering an efficient platform for managing equity matters. Their team's expertise and responsiveness make them a trusted partner in ensuring seamless transactions. I wholeheartedly recommend Cake Equity for your equity needs.”

MATT SECRIST
PARTNER, TAFT LAW

“Cake's feature set is exactly what we needed as a startup getting off the ground with an equity raise and an employee ESOP for the first time. Since then, it's grown alongside us and the feature set has developed. We've always gotten great support from the team as well! I can't even imagine how we'd do what Cake does it's a clear time saver.”

GAVIN BALLARD
CHIEF EXECUTIVE OFFICER, DISCO LABS

“Simple and easy to use. Time and cost saving process.”

BENNET FORRESTER
THE CATEL EXCHANGE

“Things just got simpler for us when we joined Cake.”

PAUL MEAD
CO-FOUNDER, GEONADIR

TRUSTED BY

GEONADIR

flow~

FABLE FOOD
FOOD FROM THE HEART

Eggy

Carbon



ABOUT NTH ROUND



Nth Round are committed to providing liquidity for you and for your company. They know that private shareholders often wonder when they can monetize their investment. Being patient is not the best answer. They want to facilitate liquidity now, and whenever you like going forward. Nth Round helps modern CFOs streamline investor workflows – manage equity, distribute reports, and engage shareholders, all in one secure place.

7

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“I think being able to have a direct communication link to our investors has been helpful. Sharing information is much easier, and pointing our investors to use the platform has helped alleviate a lot of the common questions we used to get prior to implementing Nth Round.”

KEVIN DELGROSSO
PROPERTY CONTROLLER, MAGUIRE HAYDEN REAL ESTATE

“The Nth Round Platform has been hugely helpful to us in terms of pushing out information on a regular basis, and our investors have been super receptive to that because 24/7 they can access information and know they have a central repository for all of their documentation.”

JIM PATERNO
FOUNDER, STOCKTON REAL ESTATE ADVISORS

“When it comes to the future of our company, keeping our shareholders engaged is high on the list. Nth Round has provided that avenue. I see Nth Round as a tool in our toolbox to provide our customers and shareholders with solutions for the future.”

STEVEN ASPLUNDH
CHAIRMAN, ASPLUNDH TREE EXPERT

“I track and manage 110 equity classes and 334 investors on our cap table, which can take a mountain of effort to maintain efficiently in an Excel spreadsheet. Now that I’m using Nth Round, that painstaking friction is gone.”

JR GARCIA
PARTNER, GREEN PARK & GOLF VENTURES

TRUSTED BY



ASPLUNDH



GREEN PARK & GOLF VENTURES

MAGUIRE HAYDEN
REAL ESTATE COMPANY





ABOUT OPTIONTRAX



OptionTrax is the market's most intuitive, comprehensive equity plan and securities tracking software platform. Their equity platform makes it easy to manage vesting, track participants and meet all of your disclosure and financial reporting requirements. Their cap table module software is a full featured investment and shareholder management and record keeping system perfectly suited to private companies. And if you need a little extra help, they're here! The OptionTrax support team is staffed by Certified Equity Professionals that can help you navigate the complex rules and regulations related to equity compensation and securities...

6

TOTAL CUSTOMER REFERENCES

[VIEW ALL REFERENCES](#)

FEATURED TESTIMONIALS

“OptionTrax is the perfect solution for what we were looking for. The flexibility of the system to process and track our unique payout schemes is just the start. The system itself offers so much more and is very easy to use. The support team has been fantastic in helping us transition into the system and had us up and running smoothly in no time. I truly appreciate all their hard work and quick turnaround to all of our requests.”

DIANE ROCK
CORPORATE PARALEGAL, WESTMORELAND MINING LLC

“We are big fans of OT and have been using it for about 4 years. The product is full featured and their support is amazing.”

CHIEF FINANCIAL OFFICER
PARADATA

“Your flexibility, persistence and hard work to achieve success [for our project] was greatly appreciated!”

KAREN OWSLEY
PUBLIC RELATIONS, WAWA

“Your support team is truly the BEST! Always so responsive and QUICK! Thanks again!”

SENIOR EMPLOYEE RESOURCE SPECIALIST, HUMAN RESOURCES
MAJOR MULTINATIONAL PHARMACEUTICAL COMPANY

TRUSTED BY

