

# **Lease Accounting Software Category**



## Lease Accounting Software Category

Lease accounting software efficiently handles and reduces financial risk related to lease portfolios. Further, it centralizes the lifecycles and processes of lease portfolios. The application automates the manual procedures of tracking journal entries, the audit trail of each lease, and whether a lease is a financing or operating lease. In addition, the program enables businesses to comply with IASB and FASB regulations.

Lease accounting software helps to precisely compute lease data and create journal entries, categorize lease types, and arrange notifications for vital dates, and supports data importing from existing spreadsheets and repositories into the system's database. Further, you can store and monitor data on each lease, asset, and journal entry, and ensure lease compliance with the latest leasing accounting regulations.



# Customer Success Report Ranking Methodology

The FeaturedCustomers Customer Success ranking is based on data from our customer reference platform, market presence, web presence, & social presence as well as additional data aggregated from online sources and media properties. Our ranking engine applies an algorithm to all data collected to calculate the final Customer Success Report rankings.

The overall Customer Success ranking is a weighted average based on 3 parts:

## CONTENT SCORE

- ▣ Total # of vendor generated customer references (case studies, success stories, testimonials, and customer videos)
- ▣ Customer reference rating score
- ▣ Year-over-year change in amount of customer references on FeaturedCustomers platform
- ▣ Total # of profile views on FeaturedCustomers platform
- ▣ Total # of customer reference views on FeaturedCustomers platform

## MARKET PRESENCE SCORE

- ▣ Social media followers including LinkedIn, Twitter, & Facebook
- ▣ Vendor momentum based on web traffic and search trends
- ▣ Organic SEO key term rankings
- ▣ Company presence including # of press mentions

## COMPANY SCORE

- ▣ Total # of employees (based on social media and public resources)
- ▣ Year-over-year change in # of employees over past 12 months
- ▣ Glassdoor ranking
- ▣ Venture capital raised

## Award Levels



### MARKET LEADER

Vendor on FeaturedCustomers.com with substantial customer base & market share. Leaders have the highest ratio of customer success content, content quality score, and social media presence relative to company size.



### TOP PERFORMER

Vendor on FeaturedCustomers.com with significant market presence and resources and enough customer reference content to validate their vision. Top Performer's products are highly rated by its customers but have not achieved the customer base and scale of a Market Leader.



### RISING STAR

Vendor on FeaturedCustomers.com that does not have the market presence of Market Leaders or Top Performers, but understands where the market is going and has disruptive technology. Rising Stars have been around long enough to establish momentum and a minimum amount of customer reference content along with a growing social presence.



## 2021 Customer Success Awards

Check out this list of the highest rated Lease Accounting Software based on the FeaturedCustomers Customer Success Report.



### MARKET LEADERS



### TOP PERFORMERS



### RISING STARS



\* Companies listed in alphabetical order





45

Total Customer References

[VIEW ALL REFERENCES](#)

#### ABOUT AMTDIRECT



AMTdirect's cloud-based software helps leading companies build a timely, highly accurate and actionable picture of the organization's complete real estate portfolio. AMTdirect is designed to help customers make smart decisions quickly and easily.

### Featured Testimonials

“Not only was AMTdirect the most feature-rich solution, but their product seemed tailor-made for managing our diverse portfolio of owned locations, leased stores and subtenant arrangements. It was also clear that their implementation team had the most experience of any vendor when it came to converting from existing systems and migrating data from numerous internal sources.”



JON RUDY  
SENIOR DIRECTOR OF REAL ESTATE ACCOUNTING, RITE AID

“AMTdirect is praised routinely as an example of the type of system and team we need to support our business as a whole. The AMTdirect team has a wealth of real estate and lease administration experience that has proven invaluable. They listen and they solve. We are thrilled to have found a reputable partner with the relentless determination to make us successful.”



CHRISTY EVERETT  
DIRECTOR OF LEASE MANAGEMENT, FIESTA RESTAURANT GROUP

“AMTdirect's proactive date tracking and custom reporting are automating notifications, increasing awareness, and eliminating costly manual processes for us.”



PARTNER  
ABS PARTNERS REAL ESTATE

“Storing our leases in AMTdirect will help us manage critical dates going forward. The software is intuitive, easy to manage, and will save us money and time in the long run.”



KATIE PERRY  
DIRECTOR OF FINANCIAL SERVICES, MEDSTAR HEALTH

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19

Total Customer References

[VIEW ALL REFERENCES](#)

#### ABOUT LEASE HARBOR



Lease Harbor LLC was founded by Scott Williams and Sean Black, who have proven expertise in the development and support of web-based software for the commercial real estate industry. The two have successfully worked together for more than sixteen years building real estate applications that have significantly improved both back-office and front-office operations in large corporate environments.

### Featured Testimonials

“We are very pleased with Lease Harbor LLC. We signed the contract and within a few months had the database fully set up and running, including the payment feature. The system is much easier to use than our old system so the members of our real estate team have been doing a great job of keeping their records up-to-date. The technical support is also very responsive.”



JACK GAYLORD  
DIRECTOR OF REAL ESTATE, STANLEY BLACK & DECKER

“With over 86 leased locations worldwide (and growing), we at Resources Global Professionals have partnered with Lease Harbor to streamline and organize our real estate lease commitments. With my travel schedule, the ability to access my lease files via the Internet is worth its weight in gold. In addition, my Finance Department has fallen in love with Harbor Flex's year-end reporting capabilities. Thank you for a great product at a reasonable price.”



ROCK MACKE  
DIRECTOR OF REAL ESTATE OPERATIONS, RESOURCES GLOBAL PROFESSIONALS

“Several years ago Avison Young embarked on an exhaustive search for the "best in class" lease administration software. Harbor Flex earned the initial assignment and has proven to be a trustworthy and reliable ally in the enduring years. Our clients have benefitted greatly from the cost-effective and flexible reporting systems as well as utilizing the myriad standard reports to plan and execute portfolio strategy across the country. As Avison Young continues to grow, we know Harbor Flex will be a vital resource in providing the highest level of service that our customers expect.”



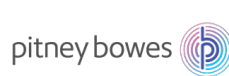
CRAIG TRESHAM  
SENIOR VICE PRESIDENT, AVISON YOUNG

“As a service business exclusively dedicated to real estate administration and accounting, PSG (www.askpsg.com) often implements and relies upon Harbor Flex for the day-to-day execution of our scope of work for clients. Having experience with many software applications over the years in this business, we have found Harbor Flex to be robust, intuitive and an important tool in being able to provide our services. Lease Harbor has also shown themselves to be a strategic ally in solving new challenges for clients.”



JEFF TOSELLO  
PRINCIPAL, PORTFOLIO SOLUTIONS GROUP

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#### ABOUT LEASEACCELERATOR



LeaseAccelerator provides a global lease accounting and Lease Lifecycle Automation platform that improves free cash flow and ensures long-term compliance across equipment and real estate assets, while helping customers comply with the latest standards including ASC 842, IFRS 16, and GASB 87. Thousands of users rely on our Software as a Service (SaaS) platform to manage and automate 700,000 leases valued at \$200 billion across 5 million assets in 172 countries that generated 8 billion journal entries.



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## Total Customer References

[VIEW ALL REFERENCES](#)

### Featured Testimonials

“Without a company such as LeaseAccelerator to manage and control the procure-to-pay process, and provide independent analysis and advice, we simply would not be doing leasing today and could not have managed this tremendous growth.”



CHRIS AFARIAN  
ASSISTANT TREASURER, NETAPP

“In 2007, Eaton saved \$2.2 million on \$12 million in leasing volume, thanks in part to LeaseAccelerator's services, which helped us achieve the best price from among competing lessors.”



TRENT MEYERHOEFER  
VICE PRESIDENT AND ASSISTANT TREASURER – CAPITAL MARKETS, EATON CORPORATION

“We chose LeaseAccelerator because their technology and expertise delivered substantial visibility and savings to our capital expenditure finance processes.”



DALE REID  
TREASURER, CHIEF FINANCIAL OFFICER, ALLEGHENY TECHNOLOGIES INCORPORATED

“In the first 18 months, through LeaseAccelerator's RFP process, we have successfully competed and awarded \$41.7MM of equipment leases and lease-lines (including forklifts, automobiles, IT/servers, furniture, fixtures, broadcast/audio-visual, heavy equipment, etc.) in several countries and generated over \$2.7MM of realized savings, which is an ROI of 12.8%.”



CAROL PENNINGTON  
DIRECTOR, TREASURY PROJECTS, CUMMINS

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#### ABOUT LEASEQUERY



LeaseQuery helps accountants and other finance professionals eliminate lease accounting errors through its CPA-approved lease accounting software. By providing specialized consulting services in addition to its software solution, LeaseQuery enables companies across all sectors to ensure compliance with the most comprehensive regulatory reform in 40 years. It is the first lease accounting software built by accountants for accountants.

48

Total Customer References

[VIEW ALL REFERENCES](#)

### Featured Testimonials

“In addition to making the management of leases a breeze, LeaseQuery also provides extensive financial and accounting services, which has proven to be a huge asset to the CFOs, controllers, and accountants for the companies we represent.”



MISSY WHITEHILL  
OPERATIONS MANAGER, SCOTLAND WRIGHT ASSOCIATES

“My favorite aspect of LeaseQuery is that time-consuming tasks can now be done with the click of a button. Required disclosures are now generated out of reports created by LeaseQuery.”



JOHN PAYNE  
ACCOUNTING MANAGER, FLOOR & DECOR

“One of the most beneficial advantages is that no matter how little or how much accounting knowledge users have, they're easily able to navigate LeaseQuery. The software is very user friendly and that's helpful for Southern Illinois University.”



CHARLIE COX  
DIRECTOR OF ACCOUNTING SERVICES, SOUTHERN ILLINOIS UNIVERSITY

“I was very impressed with their knowledge of the standard and how it works with the software. Compared to the other vendors they seemed to have a better understanding of the accounting behind it and how the client is going to actually use the software to report on that.”



MARK JONES, JR.  
CONTROLLER, GOOSEHEAD

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#### ABOUT NAKISA

# NAKISA®

Nakisa delivers innovative, forward-thinking and robust human resource and financial management solutions that advance your business strategies. Available on premise and in the cloud. Working with a global network of partners and as a Tier 1 partner of SAP® since 2007, Nakisa serves 800+ enterprise customers and over 4 million subscribers in 24 industries. Nakisa is proud to work with some of the world's most renowned brands.

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Total Customer References

[VIEW ALL REFERENCES](#)

## Featured Testimonials

“The new regulations are a significant change in how businesses manage their leases. SAP Lease Administration is our solution of choice for SAP customers requiring an equipment lessee solution.”



THACK BROWN  
GENERAL MANAGER AND GLOBAL HEAD OF LINE OF BUSINESS FINANCE, SAP

“With the number of lease contracts we have, we needed a scalable solution that could be operational before our IFRS 16 compliance deadlines. After an extensive vendor selection process, we identified that Nakisa Lease Administration is the best solution to support our compliance initiatives.”



JOHN VAN OORSCHOT  
HEAD OF GLOBAL CONTROLLING, INEOS STYROLUTION

“We selected Nakisa Lease Administration to comply with IFRS 16 requirements and because we were very pleased with the tool's wide range of disclosure reporting capabilities for these requirements. As well, by automating and centralizing our lease accounting process, we wanted to keep the workload low, particularly given the diversified users and entities working in the solution.”



BARBARA BOOK  
SENIOR TEAMHEAD OF CONSOLIDATION & GROUP REPORTING, PUMA

“The scalability of Nakisa's lease accounting tool has simplified our B2C expansion and has indeed increased the overall transparency of our leasing process.”



KATARIINA JUTHSTRÖM  
DIRECTOR GROUP ACCOUNTING AND REPORTING, AMER SPORTS

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ExxonMobil



P&G

DELTA





41

Total Customer References

[VIEW ALL REFERENCES](#)

#### ABOUT POWERPLAN



PowerPlan software provides financial insight into how complex rules and regulations impact your organization – empowering you to make credible decisions that improve overall corporate performance. The integrated solution provides complete visibility starting with forecasting and monitoring to scenario planning and analytics while maintaining financial compliance.

### Featured Testimonials

“When comparing PowerPlan to other alternatives, PowerPlan’s application screens and navigation through the application were found to be much more intuitive and userfriendly.”



SUSAN SELF  
ACCOUNTING SERVICES MANAGER, SOUTHERN COMPANY

“It took us five days to do our carry-forward with Excel. With PowerPlan, it took us five minutes! The PowerPlan product is everything that we’re looking for—it performs all the necessary calculations and provides all the reporting required for internal use, external audit and the FIR as well as provincial ministry reports. The customer service we received from PowerPlan was excellent.”



TANGIBLE CAPITAL  
ASSET COORDINATOR DIVISIONAL SUPPORT SERVICES DEPARTMENT, COUNTY OF LAMBTON

“It ultimately came down to asset-centric functionality, and PowerPlan won hands down because it delivered superior asset-centric functionality for capital accounting without ignoring AROs, income tax and property tax. We are much happier with the combination of SAP and PowerPlan.”



DIRECTOR OF OPERATIONS ACCOUNTING  
GENON ENERGY

“With PowerPlan, our information is now centralized and transparent, allowing us to make faster, better operational decisions, allocate scarce resources more effectively and have the field focused on operations, not accounting. We can now focus on our long-term strategic goals.”



STEVE SUMMERS  
GENERAL MANAGER OF FINANCIAL SHARED SERVICES, TVA

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#### ABOUT VISUAL LEASE



Visual Lease is a global leader in helping companies manage, analyze and report on their leased asset portfolio - including real estate, equipment and more. Their cloud-based SaaS platform is relied upon by a community of 300+ corporations, retailers, hospitals and institutions. They are trusted by finance, accounting and real estate teams to be a single source of truth for complex portfolios. Their robust solution integrates with all major accounting and resource planning systems with critical features such as FASB/IASB accounting modules.

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Total Customer References

[VIEW ALL REFERENCES](#)

### Featured Testimonials

“From managing complex real estate lease agreements to meeting the unique needs of our organization, Visual Lease had everything we were looking for.”



LAUREN TINSLEY  
CORPORATE ACCOUNTING MANAGER, WASTE CONNECTIONS INC.

“Using Visual Lease, the ATG team has been able to quickly produce quarterly reports.”



APEX TOOL GROUP, LLC

“Our real estate and accounting teams use the system daily to make changes to financials, add additional documents and clauses and edit existing leases.”



CURO GROUP HOLDINGS CORP.

“Visual Lease enabled us to become one of the early adopters of ASC 842.”



RAY HOUSE  
SENIOR VP, FINANCE, INTERFACE SECURITY SYSTEMS

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#### ABOUT INNERVISION



Innervision is a leasing consultancy and specialist lease service supplier, providing Lease Portfolio Management services and SaaS solutions to large corporates since 1992. Innervision's proven lease accounting solution, LLA, supports both standards, IFRS 16 & FASB ASC 842, as well as existing IAS 17. The system allows users to account for and manage all lease asset types, ranging from IT, plant & machinery to material handling equipment, vehicles and property.

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## Total Customer References

[VIEW ALL REFERENCES](#)

### Featured Testimonials

“We decided upon Innervision as our preferred technology partner for transitioning to IFRS 16 as we were seeking a comprehensive end-to-end solution that would support the complexities of our multifaceted lease portfolio. With Innervision's proven expertise in the leasing industry, coupled with their understanding of the new standard, I am confident that National Express now has a strong technology partner for supporting our lease accounting compliance project.”



ROB RHEAD  
SENIOR GROUP ACCOUNTANT, NATIONAL EXPRESS

“We were extremely impressed with Innervision's flexible approach to providing a comprehensive lease accounting software solution. Besides core IFRS 16 functionality we need a solution that supports additional requirements such as IAS 17 accounting as well as the ability to centralise data for a large portfolio of exempted leases – Innervision proved its solution accommodates these requirements, which was an important factor in our decision to select Innervision as our lease accounting technology partner.”



DAVID SAUNDERSON  
GROUP FINANCIAL CONTROLLER, TRAVIS PERKINS

“Due to our global business operation, the new leasing standards poses a significant challenge for Computacenter. We require a robust and flexible solution to that challenge that accommodates multiple asset types as well as the ability to handle complex agreements and modifications. We chose Innervision as our IFRS 16 partner due to the comprehensive functionality of LLA, their knowledge of the leasing market and the IFRS 16 standards as well as their flexible commercial approach to their solution offerings. We are confident of a successful partnership.”



TONY CONOPHY  
CHIEF FINANCIAL OFFICER, COMPUTACENTER

“Today more than ever in business, I have an expectation that a service provider like Innervision will bring value-add to any organisation over and above the high standard of processing and reporting, particularly when it relates to leasing, which can be such a minefield for those not in that sector. Innervision does all of this and more for us in Capgemini, which is why we value our relationship.”



TONY DEANS  
CAPGEMINI

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HOUSE OF FRASER  
SINCE 1849



XPOLogistics

Travis Perkins



#### ABOUT NOMOS ONE



Nomos One serves a global market providing a lease management and lease accounting software solution. Nomos One supports all three IFRS 16 transition methods and has everything finance teams need for initial and subsequent measurement. By 2016, Nomos One had pivoted to focus predominantly on the needs of lessees, which meant it was well-positioned to design a fully integrated IFRS 16 module in response to global changes to lease accounting.



## Total Customer References

[VIEW ALL REFERENCES](#)

### Featured Testimonials

“We were excited to see all of our lease information, including scanned documents, upcoming events and reports loaded into the system. For us, this has meant we have had visibility of all upcoming events across our portfolio, access to documentation when we need it, and [our lawyers] have been able to keep visibility over our files, ensuring they are up-to-date.”



BARKERS

“Nomos One provides a onestop shop for all site lease information, and the automated reminders mean key dates are not missed. Nomos One solves the challenge of managing our property leases and ensures key information is accessible across the organization. The ability to store related site documents, such as site plans and photos, completes the package for me.”



JEREMY LUMLEY  
PROPERTY RELATIONSHIPS AND PROJECT MANAGER, METSERVICE

“The system is user-friendly and intuitive, making the task of inputting leases straightforward. Having easy access to all the lease files, in one place, is already proving to be a real time saver.”



SPARK

“I found our last property management software to be overkill for what we needed. Nomos One, in contrast, works perfectly for tenant clients like ourselves with easy to use reporting, intuitive workflows and online access to documentation and information. We originally signed up to Nomos One for its property management functionality, however with the addition of the IFRS-16 module, now it is meeting a double need for us with the advent of new lease accounting standards.”



MITRE 10

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#### ABOUT SOFT4LEASING



Soft4Leasing is a business software for asset finance and leasing companies, working in automotive, equipment, and leasing business. Soft4Leasing is fast to deploy, easy to adapt, extend, and integrate with other systems.

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## Total Customer References

[VIEW ALL REFERENCES](#)

### Featured Testimonials

“On the leasing application the software is very good; it covers all the process[es]. It's user friendly and easy to use. It reduces costs for the business (because it's time effective), and it eliminates some administrative tasks that we used to do.”



ENDRIT BEQAJ  
EXECUTIVE DIRECTOR, TIRANA FACTORING AND LEASE

“Good experience, comprehensive information provided, fast responses despite different time zones. The Soft4Leasing product offers all of the features we need to grow and scale the business. It also incorporates many features that may otherwise normally be separate systems, for example, accounting, document signing, etc.”



JAMES SCURR  
FOUNDER AND MANAGING DIRECTOR, CASHFLOW IT GROUP

“Our business challenge is that we are a fast growing small enterprise with legacy software that is getting too complicated to maintain and update. The main functional features we looked for were an integrated solution, a good lease management and lease accounting system, and an entry level CRM solution. Of even more importance was finding a good partner with impeccable references and having the same ethos as EFTA.”



JUAN GUARDADO  
CHIEF EXECUTIVE OFFICER, EFTA

“In 2014 we decided to replace our old and antiquated leasing software with a program that better met our needs. In my role of Controller I have found that because many of my tasks take less time with Soft4Leasing, I am able to devote more time to other duties! We at Parade Leasing, from the President to the Sales Staff recommend the Soft4Leasing system.”



GAIL PATON  
CONTROLLER, PARADE LEASING

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